



BRASCAN GOLD INC.

BRASCAN GOLD ENGAGES GLOBAL ONE MEDIA LIMITED AND PROVIDES CORPORATE UPDATE

VANCOUVER, CANADA, March 2, 2023 – Brascan Gold Inc. (“**Brascan**” or the “**Company**”) (CSE: BRAS), is pleased to announce it has entered into an agreement (the “**Agreement**”) with Global One Media Limited (“**Global One**”) to provide certain social media management and content marketing services to the Company, including but not limited to: social media management and advertising, social media distribution of news release and marketing, monthly video and podcast interviews, and such other services as the Company may request from time to time (collectively, the “**Services**”).

Balbir Johal, CEO of Brascan, stated "Global One will extend our market presence across several social media platforms as we advance lithium properties in hard rock lithium districts located in Quebec and Brazil. As well, Global One will effectively update the market on the Spin-out of our Alegre Gold Project into a separate company to be listed on the Canadian Securities Exchange to unlock the value of our core gold assets, as the same progresses."

Commenting on the engagement, Bastien Boulay, Managing Partner at Global One, stated, "With millions of young, savvy investors turning to social media for investment advice, we are very excited to be able to introduce and enhance Brascan’s exposure to Millennial and Gen Z investors in particular, who consume investment information on digital channels such as YouTube, TikTok, Spotify and Instagram. By presenting the information in a way that is relevant to them and easy to digest and understand, we aim to help Brascan develop a dynamic online following across their social media channels."

In consideration for the Services, the Company has agreed to pay to Global One a monthly fee of CAD\$2,500 (the “**Monthly Fee**”) for a period of twelve (12) months commencing March 1, 2023 (the “**Term**”). The Agreement may be terminated at the discretion of either party at any time upon thirty (30) days' written notice.

Consideration offered to Global One does not include any securities of the Company. Aside from the Agreement, the Company does not have any other relationship with Global One or Bastien Boulay.

Global One’s business address is located at Unit 1603, The L. Plaza, 367 – 375 Queen’s Road Central, Sheung Wan, Hong Kong, and their website is www.globalonemedia.com.

The Company further announces that Vivian Katsuris has resigned as a Director of the Company. The Board of Directors would like to thank Ms. Katsuris for her valuable contributions and wishes her success in her future endeavors.

The Board is currently evaluating alternatives with respect to appointing a new independent director to fill the vacancy.

About the Company

Brascan (CSE: BRAS) is a Lithium and Gold exploration issuer based in Vancouver, B.C. BRAS owns a 100% interest in the Quebec-Li properties in northern Quebec. Also the company owns 100% of the Albany Forks Rare Earth Elements (REE) property in northern Ontario and an option to earn 100% of the Alegre Gold Project in Para State in Northeastern Brazil.

For more information, investors should review the Company’s filings that are available at www.sedar.com.

Contact Information

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Forward-Looking Statements

This news release contains certain forward-looking statements that are "forward looking information" within the meaning of applicable securities laws. All statements that are not historical facts, including without limitation, statements regarding future estimates, plans, programs, forecasts, projections, objectives, assumptions, expectations or beliefs of future performance, including statements regarding the provision of the Services by Global One, the payment of the Monthly Fee, the duration of the Term, the extension of the Company's presence on social media platforms, the spin-out of the Alegre Gold Project, the listing of the spun-out company holding the Company's interest in the Alegre Gold Project becoming listed on the Canadian Securities Exchange, the introduction of the Company to Millennial and Gen Z investors on social media platforms, and the development by the Company of an online following on social media platforms are "forward-looking information". These forward-looking statements reflect the expectations or beliefs of management of the Company based on information currently available to it. Forward-looking statements are subject to a number of risks and uncertainties, including those detailed from time to time in filings made by the Company with securities regulatory authorities, which may cause actual outcomes to differ materially from those discussed in the forward-looking statements. These factors should be considered carefully and readers are cautioned not to place undue reliance on such forward-looking statements. The forward-looking statements and information contained in this news release are made as of the date hereof and the Company undertakes no obligation to update publicly or revise any forward-looking statements or information, whether as a result of new information, future events or otherwise, unless so required by applicable securities laws.

The Canadian Securities Exchange has not reviewed and does not accept responsibility for the accuracy or adequacy of this release.