



Brascan Announces Closing of Acquisition of Interest in North Atlantic Aggregates Inc.

December 20, 2022 – Vancouver, B.C. – Brascan Gold Inc. (CSE: BRAS) (“Brascan” or the “Company”) and its wholly owned subsidiary, Brascan Aggregates Inc. (“BA”), are pleased to announce, further to the Company’s news release dated August 25, 2022 (the “**Prior Release**”) that they have completed their acquisition of 25% of the issued and outstanding shares in the capital of North Atlantic Aggregates Inc. (“**NAAI**”) in exchange for 10,000,000 common shares of Brascan. For further information respecting the acquisition and the business of NAAI, please see the Prior Release.

About the Company

The Company is a gold exploration issuer based in Vancouver, BC. The Company holds options over the Middle Arm Fault, Black Cat, Birchy Lake and Mountain Pond properties, located in the Baie Verte region of the North of Newfoundland and the Miguel’s Lake property, located in central Newfoundland. The Company also holds an option over the Alegre project in Pará state in northeastern Brazil.

For more information, investors should review the Company’s filings that are available at www.sedar.com.

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