

Form 51-102F3
MATERIAL CHANGE REPORT

Item 1: Name and Address of Company

Brascan Gold Inc. (the "Issuer")
1000-409 Granville Street
Vancouver, BC V6C 1T2

Item 2: Date of Material Change

December 8, 2022

Item 3: News Release

The news release was disseminated on December 9, 2022 through Accesswire.

Item 4: Summary of Material Change

The Issuer has acquired all of the issued and outstanding shares of 1000348637 Ontario Inc. ("NumberCo") in exchange for 6,500,000 common shares of the Issuer. NumberCo is the holder of certain mineral claims known as "Albany Forks", covering approximately 2,376 hectares located in the Porcupine mining division, 365 km northwest of the town of Timmins, ON, in the James Bay Lowlands.

Item 5: Full Description of Material Change

See the attached news release for a full description of the material change.

Item 6: Reliance on subsection 7.1(2) of National Instrument 51-102

Not applicable

Item 7: Omitted Information

None

Item 8: Executive Officer

Balbir Johal, CEO
Telephone: 604 812 1747

Item 9: Date of Report

December 9, 2022