

BRASCAN GOLD ANNOUNCES GRANT OF STOCK OPTIONS

October 17, 2022 – Vancouver, B.C. – Brascan Gold Inc. (CSE: BRAS) (the "Company") is pleased to announce that, pursuant to its equity incentive plan, the Company has granted stock options (the "Options") to a director of the Company to acquire an aggregate of 500,000 common shares in the capital of the Company at an exercise price of \$0.05 per common share. Half of the Options will vest immediately, and the other half of the Options will vest four months from the grant date, expiring on October 17, 2024. The Options will be subject to a 4 month and one day hold period from the grant date in accordance with CSE Policy 6.

About the Company

The Company is a gold exploration issuer based in Vancouver, BC. The Company holds options over1 the Middle Arm Fault, Black Cat, Birchy Lake and Mountain Pond properties, located in the Baie Verte region of the North of Newfoundland and the Miguel's Lake property, located in central Newfoundland. The Company also holds an option over the Alegre project in Pará state in northeastern Brazil.

For more information, investors should review the Company's filings that are available at www.sedar.com.

The Canadian Securities Exchange has not reviewed, approved or disapproved the contents of this press release, and does not accept responsibility for the adequacy or accuracy of this release.

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