

Form 51-102F3
MATERIAL CHANGE REPORT

Item 1: Name and Address of Company

Brascan Gold Inc. (the “**Issuer**”)
1000-409 Granville Street
Vancouver, BC V6C 1T2

Item 2: Date of Material Change

August 23, 2022

Item 3: News Release

The news release was disseminated on August 25, 2022 through Newsfile Corp.

Item 4: Summary of Material Change

The Issuer entered into a share exchange agreement (the “**Agreement**”) dated August 23, 2022 with an effective date of May 16, 2022 (the “**Effective Date**”), with Brascan Aggregates Inc., a wholly owned subsidiary of the Issuer, North Atlantic Aggregates Inc. (“**NAA**”), the shareholders of NAA (the “**Vendors**”) and certain mineral claim holders to acquire 25% of the issued and outstanding shares of NAA.

Item 5: Full Description of Material Change

See the attached news release for a full description of the material change.

Item 6: Reliance on subsection 7.1(2) of National Instrument 51-102

Not applicable

Item 7: Omitted Information

None

Item 8: Executive Officer

Balbir Johal, CEO
Telephone: 604 812 1747

Item 9: Date of Report

August 31, 2022