



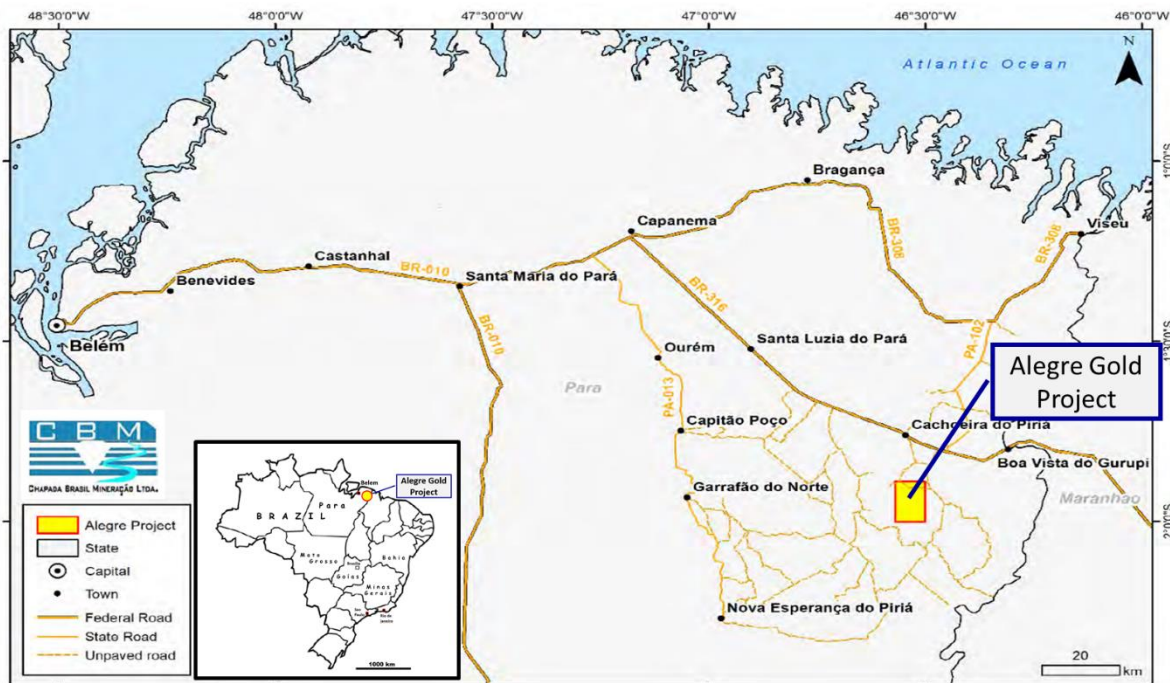
BRASCAN GOLD INC.

Brascan Gold Starts the First Field Program at the Alegre Gold Project in Brazil.

March 21, 2022 – Vancouver, B.C. – Brascan Gold Inc. (CSE: BRAS) (“Brascan” or the “Company”) is pleased to announce that the field program is underway at **Alegre Gold Project** (the “Project”) in Pará State northern Brazil. Field crews are onsite, commencing a five-month program that Brascan anticipates should define initial drill targets in the highly prospective gold mineralized areas highlighted by large scale artisanal mining (garimpos).

The program started with cutting a grid for geophysics, geochemistry and geological mapping surveys. A high-resolution drone magnetic survey will be conducted over high-priority gold targets associated with large scale garimpos at the north end of the Alegre claim. Brascan believes that the gold mineralization being mined by the garimpeiros in the weathered near-surface deposits likely extends into the bedrock, following structures that can be mapped from exposures and geophysical surveys. Defining these structures is expected to produce bedrock drill targets associated with the gold mineralization that is currently being exploited by the garimpeiros in the near-surface weathered rocks.

Location of the Alegre Gold Project:



Gold garimpo of significant scale on the Alegre property.



The Alegre project is located on the same gold mineralization trend as Goldmining Inc.'s advanced Cachoeira gold project 15 km. to the north and Oz Minerals' CentroGold Project 30 km. to the south (considered one of Brazil's largest undeveloped gold projects). The mineral rights registry of the Agência Nacional de Mineração of Brazil shows that other adjacent neighbors to the Alegre Gold Project include subsidiaries of major Canadian gold producers -- Kinross and IAM Gold Corp.

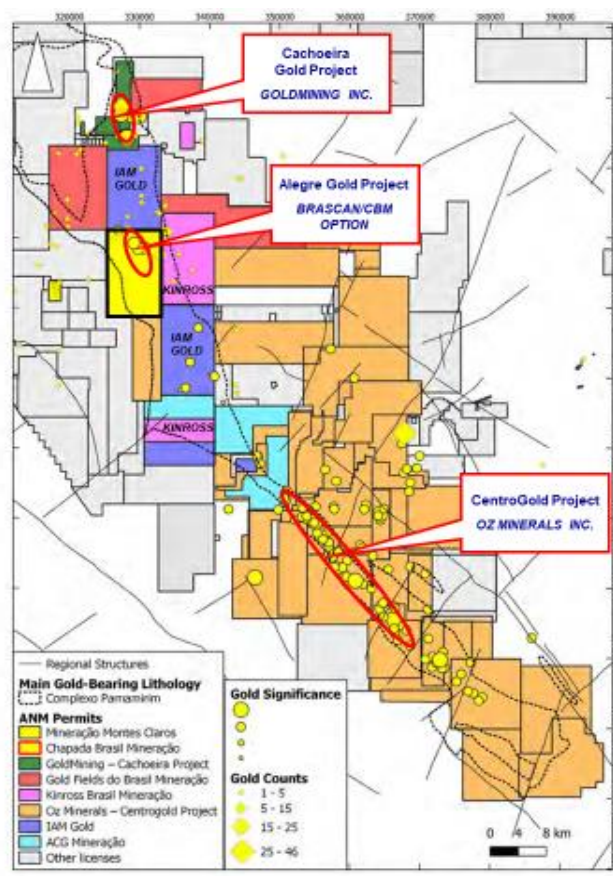
<https://www.goldmining.com/projects/brazil/cachoeira/>
<https://www.ozminerals.com/en/where-we-work/gurupi/centrogold>

The Alegre Gold Project (yellow) is located between Goldmining's Cachoeira Gold Project (green) to the north, and OZ Minerals' CentroGold Project to the south, within the same 100 km. long structurally deformed volcanoclastic stratigraphic unit.

Balbir Johal, Director and CEO, stated "We are excited to start this initial exploration program on the Alegre Gold Project and intend to define gold drill targets in the basement beneath the garimpos."

Qualified person

Harrison Cookenboo Ph.D., P.Geo. and a QP by the standards of Canadian National Instrument 43-101, has reviewed the



scientific and technical information that forms the basis for this news release and has approved the disclosure herein.

For more information, investors should review the Company's filings that are available at www.sedar.com.

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Forward-Looking Statements

This news release contains certain forward-looking statements that are "forward looking information" within the meaning of applicable securities laws. All statements that are not historical facts, including without limitation, statements regarding future estimates, plans, programs, forecasts, projections, objectives, assumptions, expectations or beliefs of future performance, including statements regarding the terms of the consulting arrangement are "forward-looking information". These forward-looking statements reflect the expectations or beliefs of management of the Company based on information currently available to it. Forward-looking statements are subject to a number of risks and uncertainties, including those detailed from time to time in filings made by the Company with securities regulatory authorities, which may cause actual outcomes to differ materially from those discussed in the forward-looking statements. These factors should be considered carefully and readers are cautioned not to place undue reliance on such forward-looking statements. The forward-looking statements and information contained in this news release are made as of the date hereof and the Company undertakes no obligation to update publicly or revise any forward-looking statements or information, whether as a result of new information, future events or otherwise, unless so required by applicable securities laws. information, future events or otherwise, unless so required by applicable securities laws.