

Neptra Announces Resignation of CFO and Appointment of Interim CFO

VANCOUVER, BC / ACCESSWIRE / July 18, 2023 / Neptra Foods Inc.(the "Company" or "Neptra") (CSE:NPRA)(FSE:2P6)(OTC PINK:NPRFF), announces that Alex McAulay has resigned as the Company's Chief Financial Officer ("**CFO**"), Corporate Secretary and a Director of the Company, effective July 14, 2023. Following Mr. McAulay's resignation, David Wood, who currently serves as the Company's President and Chief Operating Officer, assumed the role of Interim CFO and Interim Corporate Secretary while the Company searches for a suitable replacement. The Company wishes to thank Mr. McAulay for his services and wishes him success in his future endeavors.

About Neptra Foods

Neptra is a multi-category market leader in delicious allergen-free and plant-based food ingredients and consumer products. Through technology and a world-leading team of chefs, master bakers, food scientists, and nutrition experts we are solving the nutritional challenges of today and tomorrow.

For further information contact:

Chadwick White, CEO
chadwick.white@neptrafoods.com
(720)-729-8500

The CSE has neither approved nor disapproved the contents of this news release. The CSE does not accept responsibility for the adequacy or accuracy of this release.

Forward-Looking Statements

This news release contains statements and information that, to the extent that they are not historical fact, constitute "forward-looking information" within the meaning of applicable securities legislation. Forward-looking information is based on the reasonable assumptions, estimates, analysis and opinions of management made in light of its experience and its perception of trends, current conditions and expected developments, as well as other factors that management believes to be relevant and reasonable in the circumstances at the date that such statements are made, but which may prove to be incorrect.

Forward-looking information involves known and unknown risks, uncertainties and other factors that may cause the actual results, performance or achievements of the Company to differ materially from any future results, performance or achievements expressed or implied by the forward-looking information, including, but not limited to, statements relating to the Company's financial performance, business development, results of operations, and those listed in filings made by the Company with the Canadian securities regulatory authorities (which may be viewed at www.sedar.com). Accordingly, readers should not place undue reliance on any such forward-

looking information. Further, any forward-looking statement speaks only as of the date on which such statement is made. New factors emerge from time to time, and it is not possible for the Company's management to predict all of such factors and to assess in advance the impact of each such factor on the Company's business or the extent to which any factor, or combination of factors, may cause actual results to differ materially from those contained in any forward-looking statements. The Company does not undertake any obligation to update any forward-looking information to reflect information, events, results, circumstances or otherwise after the date hereof or to reflect the occurrence of unanticipated events, except as required by law including securities laws.

SOURCE: Nepra Foods