

## NEPRA FOODS INC. ANNOUNCES CHANGE IN YEAR END

Vancouver, B.C., Canada – December 14, 2022. Nepra Foods Inc. (“**Nepra Foods**” or the “**Company**”) (CSE:NPRA)(FRA:2P6.F)(OTCQB:NPRFF), announces that it has changed its year-end to March 31 from its current fiscal year-end of December 31.

As a result, the Company will report audited financial statements for a 15-month transitional fiscal year from January 1, 2022 to March 31, 2023 with a comparative of the 12 months' audited financial results from January 1, 2021 to December 31, 2021, by no later than July 31, 2023. Afterwards, the Company will revert to a customary quarterly reporting calendar based on a March 31 year-end with fiscal quarters ending on the last day of June, September, December, and March of each year.

The Company is changing its year-end to better facilitate the audit process. Audit firms continue to experience resourcing challenges resulting in a lack of available capacity, and thus the Company has chosen in favor of moving the year-end subsequent to the busiest time of year for auditors to allow the Company to access auditor time it may not be able to due to its current year-end date.

For further details regarding the length and ending dates of the financial periods, including the comparative periods, of the interim and annual financial statements to be filed for the Company’s transition year and its new financial year, reference is made to the Notice of Change in Year-End filed by the Company pursuant to National Instrument 51-102 *Continuous Disclosure Obligations*, which is available on the Company’s profile on SEDAR at [www.sedar.com](http://www.sedar.com).

### ABOUT NEPRA FOODS

Nepra Foods is grounded in a passion for food. We believe eating healthy shouldn’t be difficult. Everybody deserves food options that are truly nutritious and taste good. Food should not contain allergens that might prevent everybody in the family from enjoying it together. People shouldn’t have to compromise quality and taste in what they eat even if they are trying to cut down on carbs, don’t tolerate gluten or dairy very well, or don’t want to eat food produced from animals. Nepra Foods is on a mission to make healthy, enjoyable food for everybody.

### ON BEHALF OF THE BOARD OF DIRECTORS

David Wood, CEO & Director  
[investors@neprafoods.com](mailto:investors@neprafoods.com)  
Investor Relations Toll-free: (844)-566-1917

*The CSE has neither approved nor disapproved the contents of this news release. The CSE does not accept responsibility for the adequacy or accuracy of this release.*

#### *Forward-Looking Statements*

*This news release contains statements and information that, to the extent that they are not historical fact, constitute "forward-looking information" within the meaning of applicable securities legislation.*

*Forward-looking information is based on the reasonable assumptions, estimates, analysis and opinions of management made in light of its experience and its perception of trends, current conditions and expected developments, as well as other factors that management believes to be relevant and reasonable in the circumstances at the date that such statements are made, but which may prove to be incorrect. Forward-looking information involves known and unknown risks, uncertainties and other factors that may cause the actual results, performance or achievements of the Company to differ materially from any future results, performance or achievements expressed or implied by the forward-looking information, including, but not limited to, the anticipated timing of the filing of the Company’s financial statements. Accordingly, readers*

*should not place undue reliance on any such forward-looking information. Further, any forward-looking statement speaks only as of the date on which such statement is made. New factors emerge from time to time, and it is not possible for the Company's management to predict all of such factors and to assess in advance the impact of each such factor on the Company's business or the extent to which any factor, or combination of factors, may cause actual results to differ materially from those contained in any forward-looking statements. The Company does not undertake any obligation to update any forward looking information to reflect information, events, results, circumstances or otherwise after the date hereof or to reflect the occurrence of unanticipated events, except as required by law including securities laws.*