

Nepra Foods Announces Its Commitment to Environmental, Social, and Governance (ESG) Practices

VANCOUVER, BC / December 9, 2021 / Nepra Foods Inc. ("Nepra") (CSE:NPRA)(FSE:2P6.F)(OTC PINK:NPRFF), creator of nutritious plant-based and allergenfree food, announces its commitment to Environmental, Social, and Governance (ESG) practices.

<u>Nepra's ESG approach</u> will help consumers and investors better understand how they operate and what principles drive their decision-making. Nepra seeks to advance the evolution of eating worldwide through the innovative use of nutritious ingredients in plant-based foods with sustainable business practices. Nepra's commitment to following the ESG framework, which aligns with the company's values (authenticity, quality, the environment and true nutrition), outlines those practices:

Environmental- Source nutritious and sustainable ingredients that positively impact our planet, offset greenhouse gas emissions, replenish our soils, conserve our water, and protect our oceans, forests, and wildlife.

Social- Develop nutritional plant-based food options and educational programs to improve the well-being of our employees, business partners, and our local and global communities.

Governance- Display transparency and fairness in our business operations and partnerships, supporting diversity within our Board, to produce long term economic value for our shareholders.

Increased concerns about climate change and social inequality have driven demand for corporate transparency around these issues, so consumers and investors can make informed decisions about how and where they spend their money. A PwC Consumer Intelligence survey on ESG found that 83% of consumers think companies should be actively shaping ESG best practices, and that consumers are increasingly willing to pay more for healthier, safer, more environmentally and socially conscious products and brands.

"At Nepra, we have been committed to ESG best practices since the beginning. That has not changed," says Nepra CEO David Wood. "We are sharing this framework because consumers and shareholders want to understand how companies do business, and what principles guide them. We are wholly committed to acting in the best interest of our planet, and improving the well-being of our employees, partners, consumers and communities."

Nepra's mission to develop healthy and delicious foods that are free from allergens, animal products and gluten is driven by its ESG commitment.

About Nepra Foods

Nepra Foods is grounded in a passion for food. We believe eating healthy shouldn't be difficult. Everybody deserves food options that are truly nutritious and taste good. Food shouldn't contain allergens that might prevent everybody in the family from enjoying it together. People shouldn't have to compromise quality and taste in what they eat even if they are trying to cut down on carbs, don't tolerate gluten or dairy very well, or don't want to eat food produced from animals. Nepra Foods is on a mission to make healthy, enjoyable food for everybody.

Forward-Looking Statement

This news release contains statements and information that, to the extent that they are not historical fact, constitute "forward-looking information" within the meaning of applicable securities legislation. Forward-looking information is based on the reasonable assumptions, estimates, analysis and opinions of management made in light of its experience and its perception of trends, current conditions and expected developments, as well as other factors that management believes to be relevant and reasonable in the circumstances at the date that such statements are made, but which may prove to be incorrect.

Forward-looking information involves known and unknown risks, uncertainties and other factors that may cause the actual results, performance or achievements of the Company to differ materially from any future results, performance or achievements expressed or implied by the forward-looking information, including, but not limited to, the statements relating to the Company's financial performance, business development and results of operations. Accordingly, readers should not place undue reliance on any such forward-looking information. Further, any forward-looking statement speaks only as of the date on which such statement is made. New factors emerge from time to time, and it is not possible for the Company's management to predict all of such factors and to assess in advance the impact of each such factor on the Company's business or the extent to which any factor, or combination of factors, may cause actual results to differ materially from those contained in any forward-looking statements. The Company does not undertake any obligation to update any forward-looking information to reflect information, events, results, circumstances or otherwise after the date hereof or to reflect the occurrence of unanticipated events, except as required by law including securities laws.

Media Contacts

Joel Primus investors@neprafoods.com

Investor Relations

Toll-free: (844) 566-1917 David Wood, CEO <u>david.wood@neprafoods.com</u> (720) 729-8500

SOURCE: Nepra Foods