

Prudent Minerals Commences Drill Permitting on its SAT Copper Property

Vancouver B.C., February 2, 2023 – PRUDENT MINERALS CORP. (“Prudent” or the “Company”) (CSE: PRUD) is pleased to announce it has initiated the Notice of Work process with BC Ministry of Energy, Mines and Low Carbon Innovation for a permit to drill on its SAT Copper Property located 10-km west of the town of Granisle in British Columbia, Canada (refer to Figure 1).

Prudent has contracted Tripoint Geological Services Ltd. of Victoria, BC to initiate the Notice of Work through the permitting process. Prudent plans to apply for a Multi-Year Area based (MYAB) permit to drill test geochemical and geophysical anomaly targets (refer to Figure 2).

Prudent completed a soil sampling program in August 2022, focusing on the CHE IP anomaly area. The results were largely inconclusive, likely due to a thick blanket of glacial sediments overlying the area. Prudent plans to follow up the area with drilling or trenching.

“The geological setting, with the historic Bell and Granisle mines lying 12 kms to the northeast and 13kms to the east, respectively, makes the SAT Property an intriguing porphyry copper target in a prolific porphyry belt,” commented Prudent President, Brett Match.



Figure 1. SAT copper property location

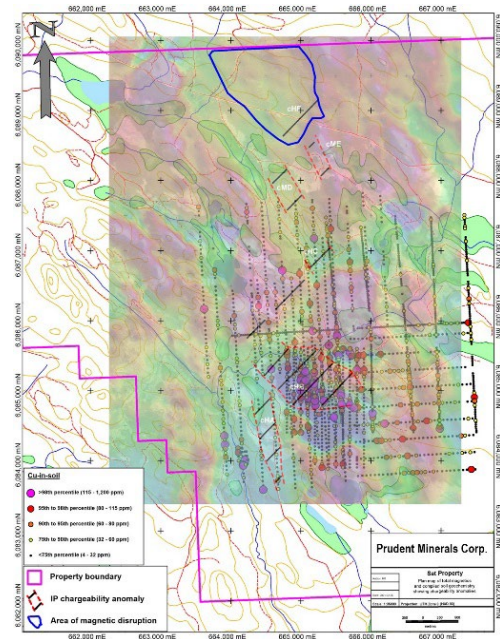


Figure 2. IP anomalies and copper in soil geochemistry

Qualified Person

The Company’s disclosure of a technical or scientific nature in this news release was reviewed and approved by Tim Henneberry, P Geo (British Columbia), who serves as a qualified person under the definition of National Instrument 43:101.

About Prudent Minerals Corp.

Prudent Minerals Corp. is a Canadian publicly listed company conducting exploration on its SAT Property in British Columbia, Canada. On April 18, 2022, Prudent commenced trading on the Canadian Securities Exchange (CSE: PRUD) as a national resource company engaged in primarily acquisition, exploration and, if warranted, development of mineral properties.

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The Canadian Securities Exchange has not reviewed or approved the content of this news release and accepts no responsibility for the adequacy or accuracy of this release.

Except for statements of historic fact, this news release contains certain "forward-looking information" within the meaning of applicable securities law. Forward-looking information is frequently characterized by words such as "plan", "expect", "project", "intend", "believe", "anticipate", "estimate" and other similar words, or statements that certain events or conditions "may" or "will" occur. Forward-looking statements are based on the opinions and estimates at the date the statements are made and are subject to a variety of risks and uncertainties and other factors that could cause actual events or results to differ materially from those anticipated in the forward-looking statements including, but not limited to delays or uncertainties with regulatory approvals, including that of the Canadian Securities Exchange. There are uncertainties inherent in forward-looking information, including factors beyond the Company's control. There are no assurances that the commercialization plans for Prudent Minerals Corp. described in this news release will come into effect on the terms or time frame described herein. The Company undertakes no obligation to update forward-looking information if circumstances or management's estimates or opinions should change except as required by law. The reader is cautioned not to place undue reliance on forward-looking statements. Additional information identifying risks and uncertainties that could affect financial results is contained in the Company's filings with Canadian securities regulators, which filings are available at www.sedar.com