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THE UNITED STATES*

Vancouver, BC – November 18, 2024 – Muzhu Mining Ltd. (CSE:MUZU) (“Muzhu” or the “Company”) is pleased to announce that the Company has arranged a non-brokered private placement of up to 3,750,000 units for \$0.08 per unit, with each unit consisting of one common share one common share purchase warrant entitling its holder to purchase one common share at \$0.12 for a period of one year after issuance. The proceeds of up \$300,000 from the financing will be used for working capital.

Fees payable in cash, warrants or a combination thereof may be payable to eligible individuals.

ON BEHALF OF THE BOARD OF DIRECTORS

Dwayne Yaretz,

CEO

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Muzhu Mining Ltd. is a Canadian publicly traded exploration company with a portfolio of highly prospective projects at various stages of development. Muzhu currently holds 100% interest in the Sleeping Giant South Project, located in the Abitibi Greenstone Belt, approximately 75km South of Matagami, Quebec. As well, Muzhu has executed two option agreements to acquire up to 80% of the Silver, Zinc, Lead XWG and LMM Properties in the Henan Province located in China.

Neither the Canadian Securities Exchange (the “CSE”) nor its Regulation Services Provider (as that term is defined in the policies of the CSE) accepts responsibility for the adequacy or accuracy of this release.