

**MUZHU MINING LTD.**

**NOTICE OF CHANGE IN YEAR-END  
Pursuant to Section 4.8 of National Instrument 51-102**

Muzhu Mining Ltd. (the "**Reporting Issuer**") hereby provides notice pursuant to Section 4.8 of National Instrument 51-102 that it has decided to change its financial year-end from December 31 to March 31.

**1. Name and Address of Current Reporting Issuer**

**Muzhu Mining Ltd.**  
777 Hornby Street, Suite 600  
Vancouver, British Columbia  
V6Z 1S4

**2. Reason for the Change**

The Reporting Issuer has decided to change its financial year-end to improve financial and operational efficiencies.

**3. Old Financial Year-End**

December 31.

**4. New Financial Year-End**

March 31.

**5. New Interim and Annual Reporting Period for the Transition Year and New Financial Year**

*A. Transition Year*

<b>Financial Statements</b>	<b>Period Ended</b>	<b>Comparative Period Ended</b>
Interim	3 months ended March 31, 2022	3 months ended March 31, 2021
Interim	6 months ended June 30, 2022	6 months ended June 30, 2021
Interim	9 months ended September 30, 2022	9 months ended September 30, 2021
Interim	12 months ended December 31, 2022	12 months ended December 31, 2021
Annual	15 months ended March 31, 2023	12 months ended December 31, 2021

*B. New Financial Year*

<b>Financial Statements</b>	<b>Period Ended</b>	<b>Comparative Period Ended</b>
Interim	3 months ended June 30, 2023	3 months ended June 30, 2022
Interim	6 months ended September 30, 2023	6 months ended September 30, 2022
Interim	9 months ended December 31, 2023	9 months ended December 31, 2022
Annual	12 months ended March 31, 2024	15 months ended March 31, 2023

**6. Filing Deadlines for Transition Year**

Period	Filing Deadline
Interim financial statements for the 3 months ended March 31, 2022	May 30, 2022 (filed)
Interim financial statements for the 6 months ended June 30, 2022	August 29, 2022 (filed)
Interim financial statements for the 9 months ended September 30, 2022	November 29, 2022 (filed)
Interim financial statements for the 12 months ended December 31, 2022	March 01, 2023
Annual financial statements for the 15 months ended March 31, 2023	July 29, 2023

DATED: December 30, 2022

**MUZHU MINING LTD.**

Per: */s/ Richard Tong*

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Richard Sung Yin Tong  
Chief Financial Officer