

**MUZHU MINING LTD.**  
**NOTICE OF CHANGE OF AUDITOR**

(National Instrument 51-102)

TO: Clearhouse LLP, Chartered Professional Accountants  
Davidson & Company LLP, Chartered Professional Accountants  
British Columbia Securities Commission  
Ontario Securities Commission

Muzhu Mining Ltd. (the “**Company**”) gives the following notice (the “**Notice**”) in accordance with Section 4.11 of National Instrument 51-102 *Continuous Disclosure Obligations* (“**NI 51-102**”) that;

- (a) at the request of the Company, Clearhouse LLP, Chartered Professional Accountants (“**Clearhouse**”), of 2560 Matheson Blvd East, Suite 518, Mississauga, Ontario, L4W 4Y9, tendered its resignation effective November 24, 2022;
- (b) the Company appointed Davidson & Company LLP, Chartered Professional Accountants (“**Davidson**”), of 1200-609 Granville Street, Pacific Centre, Vancouver, British Columbia, V7Y 1G6, as the successor auditor of the Company effective November 24, 2022;
- (c) the resignation of Clearhouse and the appointment of Davidson as auditor of the Company were considered and approved by the board of directors of the Company;
- (d) Clearhouse has not expressed a modified opinion on any of the financial statements of the Company commencing at the beginning of the two most recently completed financial years and ending on the date of resignation; and
- (e) there has been no “reportable event”, as defined in Section 4.11(1) of NI-51-102 cited by Davidson.

**[Remainder intentionally left blank]**

Dated: November 24, 2022

**MUZHU MINING LTD.**

By: “Richard Sung Yin Tong”

Name: Richard Sung Yin Tong

Title: Chief Financial Officer