

RESOURCE CENTRIX HOLDINGS INC.
(Formerly AI Centrix Resource Holdings Inc.)
(an exploration stage company)

FINANCIAL STATEMENTS
(Expressed in Canadian Dollars)

FOR THE THREE AND SIX MONTHS ENDED JULY 31, 2024 AND 2023

(Unaudited)

RESOURCE CENTRIX HOLDINGS INC. (Formerly AI Centrix Resource Holdings Inc.)

(an exploration stage company)

CONDENSED INTERIM STATEMENTS OF FINANCIAL POSITION

(Expressed in Canadian Dollars)

(Unaudited)

As at,	Notes:	July 31, 2024	January 31, 2024
ASSETS			
Current			
Cash		\$ 77,147	\$ 22,484
Prepaid expenses		27,331	27,331
Receivable		10,390	20,931
Total current assets		114,868	70,746
Non-current			
Mineral property interests	5	230,000	100,000
TOTAL ASSETS		\$ 344,868	\$ 170,746
LIABILITIES AND SHAREHOLDERS' EQUITY			
Current			
Accounts payable and accrued liabilities	4	\$ 3,900	\$ 23,430
Total current		3,900	23,430
Non-current			
Loans Payable	8	77,620	117,958
TOTAL LIABILITIES		81,520	141,388
Shareholders' Equity			
Share capital	7	853,206	478,206
Contributed surplus	8	1,390	1,390
Deficit		(591,248)	(450,238)
Total shareholders' equity		263,348	29,358
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY		\$ 344,868	\$ 170,746

Nature and continuance of operations (Note 1)

Subsequent event (Note 12)

Approved and authorized by the Board on October 1, 2024

"Ron Ozols" Director"Kyle Bergstrom" Director

(The accompanying notes are an integral part of these condensed interim financial statements.)

RESOURCE CENTRIX HOLDINGS INC. (Formerly AI Centrix Resource Holdings Inc.)

(an exploration stage company)

CONDENSED INTERIM STATEMENTS OF LOSS AND COMPREHENSIVE LOSS

For the periods ended July 31, 2024 and 2023

(Expressed in Canadian Dollars)

(Unaudited)

	Three Months Ended		Ended	Six	Months
	July 31, 2024	July 31, 2023	July 31, 2024		July 31, 2023
EXPENSES					
Exploration	\$ 54,880	\$ -	\$ 54,880	\$ -	
General and office administration	14,455	316	14,883	1,996	
Professional fees	22,114	7,475	30,364	32,077	
Consulting fees	22,000	-	22,000		
Filing fees	6,814	1,450	9,220	11,064	
Total expenses	120,263	9,241	131,347	45,137	
Income (loss) before the under-noted	(120,263)	(9,241)	(131,347)	(45,137)	
Gain (loss) on loan receivable	-	1,201	-	1,205	
Loss on loan payable	(2,657)	-	(2,657)	-	
Financing costs	(3,020)	(4,642)	(7,006)	(4,642)	
Interest income	-	366	-	1,404	
Loss and comprehensive loss for the period	\$ (125,940)	\$ (12,316)	\$ (141,010)	\$ (47,174)	
Income (loss) per share – basic and diluted	(\$0.01)	(\$0.00)	(\$0.01)	(\$0.00)	
Weighted average number of common shares outstanding – basic and diluted	9,387,242	9,219,851	9,304,934	9,219,851	

(The accompanying notes are an integral part of these condensed interim financial statements.)

RESOURCE CENTRIX HOLDINGS INC. (Formerly AI Centrix Resource Holdings Inc.)

(an exploration stage company)

CONDENSED INTERIM STATEMENT OF CASH FLOWS

For the periods ended July 31, 2024 and 2023

(Expressed in Canadian Dollars)

(Unaudited)

	July 31, 2024	July 31, 2023
CASH FLOWS FROM OPERATING ACTIVITIES		
Income (Loss) for the period	\$ (141,010)	\$ (47,174)
Accrued interest income	-	(1,404)
Non-cash accretion expense	2,044	1,230
Accrued interest expense	4,960	3,412
Loss on loan payable	2,657	-
Gain on loan receivable	-	(1,201)
Change in non-cash working capital items:		
Accounts payable and accrued liabilities	(19,530)	(2,122)
Receivables	10,542	(2,339)
Prepaid expenses	-	(36,126)
Net Cash used in operating activities	(140,337)	(85,724)
CASH FLOWS FROM FINANCING ACTIVITIES		
Cash from equity financing	400,000	-
Share issuance costs	(25,000)	-
Proceeds received on loans payable	6,000	200,000
Repayment of loan payable	56,000	-
Net cash used in financing activities	325,000	200,000
CASH FLOWS FROM INVESTING ACTIVITIES		
Mineral property interests	(130,000)	(50,000)
Loan receivable	-	34,052
Net cash used in investing activities	(130,000)	(15,948)
Change in cash for the period	\$ 54,663	\$ (98,328)
Cash, beginning of period	22,484	186,542
Cash, end of period	\$ 77,147	\$ 284,870
Cash paid during the period for interest	\$-	\$-
Cash paid during the period for income taxes	\$-	\$-

(The accompanying notes are an integral part of these condensed interim financial statements.)

RESOURCE CENTRIX HOLDINGS INC. (formerly AI CENTRIX Resource Holdings Inc.) (an exploration stage company)
STATEMENTS OF CHANGES IN SHAREHOLDERS' EQUITY
For the periods ended July 31, 2024 and 2023
(Expressed in Canadian Dollars)
(Unaudited)

	Notes:	Share Capital		Shares to be issued	Contributed Surplus	Retained Earnings/Deficit	Total
		Number	Amount				
Balance at January 31, 2023		9,219,851	\$ 478,206	\$ -	\$ -	\$ (170,111)	\$ 308,095
Capital contribution by a related party		-	-	-	18,535	-	18,535
Loss for the period		-	-	-	-	(47,174)	(47,174)
Balance at July 31, 2023		9,219,851	\$ 478,206	\$ -	\$ 18,535	\$ (217,285)	\$ 279,456
Balance at January 31, 2024		9,219,851	\$ 478,206	\$ -	\$ 1,390	\$ (450,238)	\$ 29,358
Private placement	7	200,000	400,000	-	-	-	400,000
Share issuance costs	7	-	(25,000)	-	-	-	(25,000)
Loss for the period		-	-	-	-	(141,010)	(141,010)
Balance at July 31, 2024		9,419,851	\$ 853,206	\$ -	\$ 1,390	\$ (591,248)	\$ 263,348

(The accompanying notes are an integral part of these condensed interim financial statements.)

RESOURCE CENTRIX HOLDINGS INC. (formerly AI Centrix Resource Holdings Inc.)

(an exploration stage company)

NOTES TO THE FINANCIAL STATEMENTS (Unaudited)

(Expressed in Canadian Dollars)

FOR THE PERIODS ENDED JULY 31, 2024 AND 2023

1. NATURE AND CONTINUANCE OF OPERATIONS

Resource Centrix Holdings Inc. (formerly AI Centrix Resource Holdings Inc. and also formerly AI Centrix Technologies Corp.) (the “**Company**”) was incorporated under the *Business Corporations Act*, (British Columbia). The Company is engaged in the acquisition, exploration and development of mineral resource properties located in Canada. The Company was incorporated on February 19, 2021. On June 23, 2022, the Company changed its name from AI Centrix Technologies Corp. to AI Centrix Resource Holdings Inc. On June 19, 2023, the company changed its name to Resource Centrix Holdings Inc.

The Company’s head office and records office is located at #406-2211 Wall Street, Vancouver, British Columbia, Canada, V5L 1G4.

The recovery of the amounts comprising mineral properties is dependent upon the confirmation of economically recoverable reserves, the ability of the Company to obtain necessary financing to successfully complete their exploration and development, and upon future profitable production.

These financial statements have been prepared by management on a going concern basis which assumes that the Company will be able to realize its assets and discharge its liabilities in the normal course of business for the foreseeable future. As at July 31, 2024 the Company had not yet achieved profitable operations, had accumulated losses of \$591,248 since its inception, and expects to incur further losses in the development of its business, all of which casts significant doubt about the Company’s ability to continue as a going concern. A number of alternatives including, but not limited to selling an interest in one or more of its properties or completing a financing, are being evaluated with the objective of funding ongoing activities and obtaining working capital. The continuing operations of the Company are dependent upon its ability to continue to raise adequate financing and to commence profitable operations in the future and repay its liabilities arising from normal business operations as they become due.

The financial statements do not include any adjustments relating to the recoverability and classification of recorded asset amounts and classification of liabilities that might be necessary should the Company be unable to continue in existence.

2. BASIS OF PREPARATION

Statement of Compliance

These condensed interim financial statements, including comparatives, have been prepared in accordance with International Accounting Standards 34 – Interim Financial Reporting using accounting policies consistent with International Financial Reporting Standards (“IFRS”) as issued by the International Accounting Standards Board (“IASB”) and interpretations of the International Financial Reporting Interpretations Committee (“IFRC”). The accounting policies and methods of computation applied by the Company in these condensed interim financial statements are the same as those applied in the Company’s annual financial statements as at and for the year ended January 31, 2024.

The condensed interim financial statements do not include all of the information and note disclosures required for full annual financial statements and should be read in conjunction with the Company’s annual financial statements as at and for the year ended January 31, 2024.

Basis of Presentation

These condensed interim financial statements have been prepared on an historical cost basis, except for financial instruments classified as financial instruments at fair value through profit or loss, which are stated at fair value. In addition, these condensed interim financial statements have been prepared using the accrual basis of accounting except for cash flow information. These condensed interim financial statements are presented in Canadian dollars, which is the Company’s functional currency.

3. SIGNIFICANT ESTIMATES AND JUDGEMENTS

The preparation of financial statements in conformity with IFRS requires management to make certain estimates, judgments and assumptions that affect the reported amounts of assets and liabilities at the date of the financial statements and the reported revenues and expenses during the year. Although management uses historical experience and its best knowledge of the amount, events or actions to form the basis for judgments and estimates, actual results may differ from these estimates. The most significant accounts that require estimates as the basis for determining the stated amounts include economic recoverability and probability of future economic benefits of mineral properties and recognition of deferred income tax amounts.

Critical judgments exercised in applying accounting policies that have the most significant effect on the amounts recognized in the financial statements are as follows:

Economic recoverability and probability of future economic benefits of mineral properties

Management has determined that mineral property costs incurred which were capitalized have future economic benefits and are economically recoverable. Management uses several criteria in its assessments of economic recoverability and probability of future economic benefits including geological and metallurgic information, history of conversion of mineral deposits to proven and probable reserves, scoping and feasibility studies, accessible facilities, existing permits and life of mine plans.

Income taxes

In assessing the probability of realizing income tax assets, management makes estimates related to expectations of future taxable income, applicable tax opportunities, expected timing of reversals of existing temporary differences and the likelihood that tax positions taken will be sustained upon examination by applicable tax authorities. In making its assessments, management gives additional weight to positive and negative evidence that can be objectively verified.

4. ACCOUNTS PAYABLES AND ACCRUED LIABILITIES

The Company’s accounts payable and accrued liabilities are as follows:

	July 31, 2024	January 31, 2024
Trade payables	\$ 3,900	\$ 1,612
Accrued liabilities	-	21,818
Total	\$ 3,900	\$ 23,430

5. MINERAL PROPERTY INTEREST AND EXPLORATION EXPENSES

Sylvest Property

On April 6, 2022 (the “Effective Date”) and amended on April 4, 2023, April 6, 2024, and July 1, 2024 the Company entered into a mineral property option agreement (the “Option Agreement”) whereby it has the option to acquire a 100% undivided interest over a four-year period in two mineral claims in the Sylvest property, located in the Omineca Mining Division, British Columbia, Canada. Under terms of the Option Agreement, the Company must pay \$1,030,000 in cash or a combination of cash and common shares as follows:

- \$50,000 within 90 days of Effective Date (Paid on October 27, 2022)
- \$50,000 on the first anniversary of the Effective Date (Paid on April 18, 2023)
- \$115,000 on the second anniversary of the Effective Date and extended to May 29, 2024 (paid by May 29, 2024)

5. MINERAL PROPERTY INTEREST AND EXPLORATION EXPENSES (CONTINUED)

- \$15,000 by July 27, 2024 (paid July 5, 2024)
- \$300,000 on the third anniversary of the Effective Date
- \$500,000 on the fourth anniversary of the Effective Date

In addition to the payment of \$1,015,000 by way of cash or common shares of the Company, the Company must also incur \$1,430,000 of mineral property expenditures as follows:

- \$40,000 within 90 days of the Effective Date (Met)
- \$60,000 on or before the first anniversary of the Effective Date (Met)
- \$80,000 on or before the second anniversary of the Effective Date and extended to August 30, 2024 (Met)
- \$250,000 on or before the third anniversary of the Effective Date
- \$1,000,000 on or before the fourth anniversary of the Effective date

The following is the Company’s Mineral property interests as at July 31, 2024:

	Sylvest Property	Total
Mineral Property Acquisition Costs		
Balance January 31, 2024	\$ 100,000	\$ 100,000
Additions	130,000	130,000
Balance, April 30, 2024	\$ 230,000	\$ 230,000

During the period ended July 31, 2024, the Company incurred \$54,880 (2023 - \$nil) of exploration expenses in relation to its Sylvest mineral property asset. All expenditures relate to geological work and interpretation of results.

6. RELATED PARTY TRANSACTIONS

The Company entered into the following transactions with related parties:

As at July 31, 2024, the Company had a prepayment of \$14,552 (January 31, 2024 - \$14,552) for consulting services to be rendered by an officer of the Company, Derrick Gaon.

Refer to Note 8 – Loans Payable for related party transactions.

During the period ended July 31, 2024, the Company incurred consulting fees of \$7,500 that were rendered by an officer and director of the Company (2023 - \$nil).

All related party transactions are in the normal course of operations and have been measured at the agreed to amount, which is the amount of consideration established and agreed to by the related parties.

7. SHARE CAPITAL

- a) Authorized share capital

As at July 31, 2024, the authorized share capital of the Company is an unlimited number of common shares without par value.

- b) Issued share capital:

For the period ended July 31, 2024:

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(an exploration stage company)

NOTES TO THE FINANCIAL STATEMENTS (Unaudited)

(Expressed in Canadian Dollars)

FOR THE PERIODS ENDED JULY 31, 2024 AND 2023

7. SHARE CAPITAL(CONTINUED)

Private Placement

On May 15, 2024, the Company closed a non-brokered private placement financing consisting via the issuance of 200,000 common shares in the capital of the Company at a price of \$2.00 per common share for gross proceeds of \$400,000. Finders' fees of \$25,000 were paid in connection with the financing.

For the period ended January 31, 2023:

There were no share capital transactions that occurred during the year ended January 31, 2023.

c) Warrants

As at July 31, 2024 and 2023, the Company had Nil outstanding warrants and no warrant transactions during the periods then ended.

d) Options

As at July 31, 2024 and 2023, the Company had Nil outstanding stock options and no stock option transactions during the periods then ended.

8. LOANS PAYABLE

On May 23, 2023, the Company was advanced \$150,000 in cash by way of an interest-bearing loan from a third party. The loan bears simple interest of 10% and has a 24-month term with a maturity date of May 22, 2025. The loan was accounted for at amortized cost using the effective interest rate method with the effective interest rate of 15% per annum. The loan was recorded at amortized cost of \$136,098, and a gain in the amount of \$13,902 on loan payable was recorded in the statement of loss for the year ended January 31, 2024. On November 7, 2023, the Company repaid \$50,000 of the outstanding loan balance, and a loss in the amount of \$4,289 on loan payable was recorded in the statement of loss for the year ended January 31, 2024. During the year ended January 31, 2024, the Company recorded accretion and interest of \$12,687 on the loan payable, and the balance was \$103,074 as at January 31, 2024. On June 4, 2024, the Company repaid a further \$50,000 of the outstanding loan balance, and a loss in the amount of \$2,657 was recorded in the statement of loss for the period ended July 31, 2024. For the period ended July 31, 2024, the Company recorded accretion and interest expense of \$5,957. The balance of the loan payable as at July 31, 2024 was \$61,688.

On June 19, 2023, the Company was advanced \$15,000 in cash by way of an interest-bearing loan from the CFO of the Company. The loan bears simple interest of 10% and has a maturity date of June 26, 2025. The loan was recorded at amortized cost of \$13,610, with a contributed surplus of \$1,390 as capital contribution by a related party. During the year ended January 31, 2024, the Company recorded accretion and interest of \$1,274 on the loan payable, and the balance was \$14,884 as at January 31, 2024. For the period ending July 31, 2024, the Company recorded accretion and interest expense of \$1,049. The balance as at July 31, 2024 of the loan was \$15,933.

On June 19, 2023, the Company was advanced \$35,000 in cash by way of an interest-bearing loan from a third party. The loan bear simple interest of 10% and had a 24-month term with a maturity date of June 18, 2025. The loan was accounted for at amortized cost using the effective interest rate method with the effective interest rate of 15% per annum.

The loan was recorded at amortized cost of \$31,757, and a gain in the amount of \$3,243 on loan payable was recorded in the statement of loss for the year ended January 31, 2024. On October 25, 2023, the Company repaid \$35,000 of the outstanding loan balance, and a loss in the amount of \$1,567 on loan payable was recorded in the statement of loss for the year ended January 31, 2024. During the year ended January 31, 2024, the Company recorded accretion and interest of \$1,567 on the loan payable, and the balance was \$nil as at January 31, 2024.

On March 11, 2024, the Company received a short-term loan of \$6,000 from a director. The loan has no fixed repayment date, and does not bear interest. During the period ended July 31, 2024, the full balance of the loan was repaid.

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NOTES TO THE FINANCIAL STATEMENTS (Unaudited)

(Expressed in Canadian Dollars)

FOR THE PERIODS ENDED JULY 31, 2024 AND 2023

9. SEGMENTED INFORMATION

The Company operates in one reportable operating segment, being the acquisition and exploration of mineral properties in Canada. As the operations comprise a single reporting segment, amounts disclosed also represent segment amounts.

10. FINANCIAL AND CAPITAL RISK MANAGEMENT

The three levels of the fair value hierarchy are:

Level 1 – unadjusted quoted prices in active markets for identical assets or liabilities;

Level 2 – inputs other than quoted prices that are observable for the asset or liability either directly or indirectly; and

Level 3 – inputs that are not based on observable market data.

The Company enters into financial instruments to finance its operations in the normal course of business. The fair values of cash and accounts payable approximate their carrying values due to the short-term maturity of these instruments.

The fair value of the Company's financial instruments has been classified within the fair value hierarchy as at July 31, 2024 as follows:

	Level 1	Level 2	Level 3	Total
Financial Assets				
Cash	\$ 77,147	-	-	\$ 77,147
	\$ 77,147	-	-	\$ 77,147

The Company is exposed to varying degrees to a variety of financial instrument related risks:

Foreign exchange risk

Foreign exchange risk is the risk that the value of a financial instrument will fluctuate due to changes in foreign exchange rates. The Company does not have exposure to foreign exchange fluctuation as at July 31, 2024.

Credit risk

The Company's cash is largely held in large Canadian financial institutions. The Company does not have any asset-backed commercial paper. The Company maintains cash deposits with Schedule A financial institution, which from time to time may exceed federally insured limits. The Company has not experienced any significant credit losses and believes it is not exposed to any significant credit risk.

Interest rate risk

Interest rate risk is the risk the fair value or future cash flows of a financial instrument will fluctuate because of changes in market interest rates. Financial assets and liabilities with variable interest rates expose the Company to cash flow interest rate risk. The Company does not hold any financial liabilities with variable interest rates. The Company does maintain bank accounts which earn interest at variable rates but it does not believe it is currently subject to any significant interest rate risk.

Liquidity risk

The Company's ability to continue as a going concern is dependent on management's ability to raise required funding through future equity issuances and through short-term borrowing. The Company manages its liquidity risk by forecasting cash flows from operations and anticipating any investing and financing activities. Management and the Board of Directors are actively involved in the review, planning and approval of significant expenditures and commitments.

10. FINANCIAL AND CAPITAL RISK MANAGEMENT(CONTINUED)

Price risk

The ability of the Company to explore its mineral properties and the future profitability of the Company are directly related to the market price of precious metals. The Company monitors precious metals prices to determine the appropriate course of action to be taken by the Company.

Capital management

The Company defines its capital as shareholders' equity. The Company manages its capital structure and makes adjustments to it, based on the funds available to the Company, in order to support the acquisition and exploration and development of mineral properties. The Board of Directors do not establish quantitative return on capital criteria for management, but rather relies on the expertise of the Company's management to sustain future development of the business. The properties in which the Company currently has an interest are in the exploration stage. As such, the Company has historically relied on the equity markets to fund its activities. In addition, the Company is dependent upon external financings to fund activities. In order to carry out planned exploration and pay for administrative costs, the Company will need to raise additional funds. The Company will continue to assess new properties and seek to acquire an interest in additional properties if it feels there is sufficient geologic or economic potential and if it has adequate financial resources to do so. Management reviews its capital management approach on an ongoing basis and believes that this approach, given the relative size of the Company, is reasonable.

11. SUBSEQUENT EVENTS

On September 10, 2024, the company and the optionor amended the terms of the Option Agreement surrounding the Sylvest Mineral Property Asset. The Option Agreement was amended as part of negotiations to include additional mining concessions under terms of the Option Agreement. As a result of the Company entering into the Amended Option Agreement, the term of the option was extended to six years from the original term of four years. The terms of the Amended Option Agreement are as follows:

Date	Payment of Cash or cash and shares (the cash-equivalent in shares to be solely determined by the Optionor)	Minimum Payment for Exploration Expenditures Incurred
Within 90 days of the Effective Date	\$50,000 (paid October 27, 2022)	\$40,000 (expenditure met)
On or before first April 30, 2023 for the \$50,000 payment of cash or cash and shares; and on or before June 30, 2023 for the \$60,000 minimum payment for expenditures incurred.	\$50,000 (paid April 18, 2023)	\$60,000 (expenditure met)
On or before May 29, 2024 for \$115,000 payment of cash or cash and shares; and \$80,000 for the minimum payment for expenditures incurred by August 30, 2024)	\$115,000 (paid by May 29, 2023)	\$80,000 (expenditure met)
Payment for additional claims	\$15,000 (paid on July 5, 2024)	\$Nil
On or before third anniversary of Effective Date	\$200,000	\$250,000
On or before fourth anniversary of Effective Date	\$300,000	\$1,000,000
On or before fifth anniversary of Effective Date	\$300,000	\$2,000,000

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NOTES TO THE FINANCIAL STATEMENTS (Unaudited)

(Expressed in Canadian Dollars)

FOR THE PERIODS ENDED JULY 31, 2024 AND 2023

11. SUBSEQUENT EVENTS (CONTINUED)

Date	Payment of Cash or cash and shares (the cash-equivalent in shares to be solely determined by the Optionor)	Minimum Exploration Incurred	Payment for Expenditures
On or before sixth anniversary of Effective Date	\$2,000,000	\$3,000,000	
TOTAL:	\$3,030,000	\$6,430,000	