

Taurus Gold Corp Announces Director Changes

Edmonton, Alberta--(Newsfile Corp. - November 28, 2023) - Taurus Gold Corp. (CSE: TAUR) (OTCQB: TARGF) ("Taurus" or the "Company") ("Taurus" or the "Company") is pleased to announce the following changes to the Company's Board of Directors.

Mr. Paul Milelli has resigned as a director of the Company, effective immediately. We thank him for his contributions and wish him all the best in his future endeavors. He will be succeeded by Mr. Michael Rapsch who will join the Company as an independent director.

Frank Lagiglia, President and CEO, shared, "On behalf of the Board, I would like to thank Paul for his contributions to the Company. I am delighted to welcome Michael to the Company, who brings a wealth of investor relation and corporate development expertise across the resource sector. We look forward to his contributions as the Company continues to execute its strategy and focuses on delivering shareholder value."

Mr. Rapsch has over 17 years of in-depth capital markets experience in the resource sector, including several senior roles as Vice President Corporate Communications and Corporate Development. In these roles, he was responsible for the implementation, management and execution of all marketing and investor relations-related programs. His tenures included 4 years at SilverCrest Mines until the acquisition by First Majestic for \$154 million in 2015. From 2015 to the end of 2018, he was leading the investor relations activities for SilverCrest Metals which owns the Las Chispas silver and gold project in Sonora, Mexico. During his career, he was also instrumental in assisting companies with capital raises. In early 2019, Mr. Rapsch founded Cologne Communications Corp. and has been successfully providing investor relations consulting services to publicly-trading resource companies.

About the Charlotte Property

The road-accessible Charlotte property is located in the highly prospective Dawson Range portion of the Tintina Gold Belt, and 60 km west of Carmacks, Yukon Territory, Canada. The region is characterized by gold-silver-zinc-lead veins and breccia, as well as copper-gold porphyry mineralization. The Charlotte property consists of 140 full or fractional quartz mineral claims and mineral leases that cover an area totalling 2,357.1 hectares (approximately 23 km²). All but two of the mineral claims are contiguous. The Charlotte property is host to several mineralized zones of interest, including the Huestis, Webber, and Flex precious metal vein systems in the southern part of the property and under-explored porphyry copper mineralization in the northwest. Taurus Gold Corp. has a 51% ownership and an option to earn 100% interest in the Charlotte property. The Charlotte property is located in the traditional territory of the Little Salmon Carmacks First Nation.

Other active mineral projects in the Dawson Range area include Rockhaven Resources' Klaza Project, Triumph Gold's Freegold project and Granite Creek Copper's Carmacks project. The Yukon Resource Gateway Program is supporting the building of new roads and facilitating improved access to several mining developments within the Dawson Range area, including Western Copper and Gold's Casino project.

Flex Zone - Charlotte Property

The Flex Zone on the Charlotte property is located on an all-season access road. Exposed mineralization on surface was completely stripped during the 1990s and reveals a mineralized zone approximately 80 m wide by 350 metres long. The Flex Zone is delineated over a northwest-trending strike length of 550 m and is defined by a network of stacked epithermal gold-silver-zinc-lead quartz veins, which range from 5 cm to 1.1 m in apparent thickness, within precious metal enriched wallrock. The strongest mineralization occurs where northwest trending Flex Zone veins are offset by east to

northeast trending faults. These highly mineralized areas tend to repeat at regular intervals and retain their grade, tenor and widths at depth. Mineralization consists of varying amounts of pyrite, arsenopyrite, sphalerite, galena, chalcopyrite, stibnite, boulangerite and sulphosalts, including pyrargyrite. Wallrock silicification at the Flex vein system extends precious metal grade widths up to 7 m.

The technical information in this news release has been approved by Ken MacDonald, P. Geo. an independent "Qualified Person" as defined by National Instrument 43-101 - Standards of Disclosure for Mineral Projects.

Frank Lagiglia

President and Chief Executive Officer

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Forward-looking Information:

This news release contains "forward-looking information" or "forward-looking statements" within the meaning of Canadian securities legislation. All statements included herein are forward-looking, other than statements of historical fact. Generally, the forward-looking information and forward-looking statements can be identified by the use of forward-looking terminology such as "plans", "is expected", or "will continue", or variations of such words and phrases or state that certain actions, events or results "may", "could", "would", "might" or "will" be taken, occur or be achieved. Forward-looking information and forward-looking statements, while based on management's best estimates and assumptions, are subject to known and unknown risks, uncertainties and other factors that may cause the actual results, performance, or achievements of Taurus Gold to be materially different from those expressed or implied by such forward-looking information or forward-looking statements. Although Taurus Gold has attempted to identify important factors that could cause actual results to differ materially from those contained in forward-looking information and forward-looking statements, there may be other factors that cause results not to be as anticipated, estimated or intended. There can be no assurance that such information or statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such information or statements. The forward-looking statements and forward-looking information are made as of the date hereof and Taurus Gold disclaims, except as required by applicable securities laws, any obligation to update any such factors or to publicly announce the result of any revisions to any of the forward-looking statements or forward-looking information contained herein to reflect future results. Accordingly, readers should not place undue reliance on forward-looking statements and information.



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