

Taurus Gold Engages SGS to Provide Mineral Resource Estimate for the Charlotte Gold-Silver Property, Yukon, Canada

Edmonton, Alberta--(Newsfile Corp. - October 27, 2022) - Taurus Gold Corp. (**CSE: TAUR**) ("Taurus" or the "Company") is pleased to announce that it has engaged SGS Canada Inc. ("SGS") to complete the first modern Mineral Resource Estimate for the Company's Charlotte gold-silver property. The road-accessible Charlotte property is located in the Dawson Range mining district, 60 km west of Carmacks, Yukon Territory, Canada.

SGS has significant experience in estimation and modelling of mineral deposits in the Dawson Range region. The focus of their work will be on the Flex Zone, a network of stacked epithermal gold-silver quartz veins exposed on surface. Taurus completed a drill program in 2020 that built on positive results from drilling and exploration programs conducted in 2010 to 2012 and extended high-grade gold-silver mineralization on the Flex Zone to the west, south, to depth and down plunge.

"SGS's work will serve as a foundation for further expansion of resources on the Charlotte property as we continue exploration. In addition, we feel there is considerable potential for finding new discoveries on our large land package in an established mining district," says Trevor Harding, CEO. "We also note that mining infrastructure development in the Dawson Range area is advancing with ongoing construction of the Carmacks Bypass Road Project. Completion of this first section of the Casino Project road will allow for improved safety and access to mineral development and exploration activities."

SGS has completed their site visit to the Charlotte property and is currently working with Taurus geologists to validate the drill hole database, conduct analysis, and construct a model for open pit and underground resources.

About the Flex Zone

The Flex Zone is located on an all-season access road; exposed mineralization on surface was completely stripped during the 1990s and reveals a mineralized zone approximately 80 metres wide by 350 metres long. The Flex Zone is delineated over a northwest-trending strike length of 550 m and is defined by a network of stacked epithermal gold-silver quartz veins, which range from 5 cm to 1.1 m in apparent thickness, within precious metal enriched wallrock. The strongest mineralization occurs where northwest trending Flex Zone veins are offset by east to northeast trending faults. These highly mineralized areas tend to repeat at regular intervals and retain their grade tenor and widths at depth. Mineralization consists of varying amounts of pyrite, arsenopyrite, sphalerite, galena, chalcopyrite, stibnite, boulangerite and sulphosalts, including pyrargyrite. Wallrock silicification at the Flex vein system extends precious metal grade widths up to 7 m.

About the Charlotte Property

The Charlotte property lies in the Dawson Range portion of the Tintina Gold Belt. The region is characterized by gold veins and breccia, as well as copper-gold porphyry mineralization. The property consists of 139 full or fractional quartz mineral claims and mineral leases that cover an area totalling 2,357.1 hectares (approximately 23 km²). All but two of the mineral claims are contiguous. The Charlotte property is host to several mineralized zones of interest including the Huestis, Webber, and Flex precious metal vein systems in the southern part of the property and under-explored porphyry copper mineralization in the northwest. Taurus Gold Corp. has an option to earn 100% interest in the Charlotte property. Other active mineral projects in the Dawson Range area include Rockhaven Resources' Klaza Project, Triumph Gold's Freegold project and Granite Creek Copper's Carmacks project.

The Charlotte property is underlain by Devonian and older metaplutonic, metasedimentary, and metavolcanic rocks. Middle Cretaceous granodiorite and quartz-feldspar porphyry of the Dawson Range

phase of the Whitehorse Plutonic Suite, and Middle Cretaceous andesite of the Mt. Nansen Group volcanic suite variably intrude the host rocks.

The technical information in this news release has been approved by Ken MacDonald, P. Geo. who is an independent "Qualified Person" as defined by National Instrument 43-101 – Standards of Disclosure for Mineral Projects.

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Figure 1

To view an enhanced version of Figure 1, please visit:

https://images.newsfilecorp.com/files/8500/142057_Carmacks%20Bypass%20Project%20bridge.jpg



Figure 2

To view an enhanced version of Figure 2, please visit:

https://images.newsfilecorp.com/files/8500/142057_SGS%20Site%20Visit%20Oct%202022.jpg



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