

GLOBAL HELIUM CORP. PROVIDES UPDATE ON NORTH AMERICAN HELIUM'S TEST WELL

CALGARY, ALBERTA, August 19, 2024 – Global Helium Corp. ("**HECO**" or the "**Company**") (CSE: HECO, OTC: HECOF) provides an update on the recent drilling activities by North American Helium Inc. ("**NAH**") under a seismic review option agreement (the "**Agreement**") between the two parties that was announced by the Company in a press release dated [April 8, 2024](#).

As HECO previously announced in a press release dated [May 22, 2024](#), pursuant to the Agreement, NAH elected to drill and fully fund a test well (the "**Test Well**") in the Vermillion Hills area of HECO's Saskatchewan acreage. After reaching total depth, NAH notified the Company that the Test Well will be abandoned. As a result of the Test Well being drilled on an accelerated timeframe prior to December 30, 2024, NAH has now earned an 80% working interest in 72 sections of HECO's land. Further, the results of the Test Well confirm the Company's strategy of preserving capital and derisking exploration assets through joint venture, while allocating capital to HECO's proven assets on the Manyberries trend in Alberta.

With an expanded joint acreage position, the Company is pleased to continue its partnership with NAH on multiple other structures across the Saskatchewan land base moving forward. In addition, the Test Well has provided both parties with valuable geological data and information that is expected to be instrumental in guiding HECO's ongoing future exploration efforts.

About Global Helium Corp.

Global Helium is one of Canada's largest helium exploration and development companies, focused on the exploration, acquisition, development, and production of helium, done right. The Company has carved out a differentiated position through a unique Farm-In Agreement with industry veteran, Perpetual Energy Inc., through which HECO can access approximately 369,000 acres in Alberta's Manyberries helium trend via joint venture. The Company has also captured 100%-owned permits encompassing over 820,000 acres prospective for helium in Saskatchewan's well-established helium fairway and has recently acquired three significant assets with proven helium tests in the State of Montana. HECO brings a seasoned team of industry professionals and technical experts who have established connections with North American and international helium buyers. Learn more at <https://globalhelium.com/> and follow us on LinkedIn and Twitter (now X).

For further information please contact:

Jesse Griffith, President & CEO
Cindy Gray, Investor Relations

Telephone: +1 705-5076 ext. 1
Email: HECOinfo@5qir.com

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Forward Looking Statements

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This news release contains forward-looking statements and other statements that are not historical facts. Forward-looking statements are often identified by terms such as "will", "may", "should", "anticipate", "expects" and similar expressions. All statements other than statements of historical fact, included in this internal announcement are forward-looking statements that involve risks and uncertainties. There can be no assurance that such statements will

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The reader is cautioned not to place undue reliance on any forward-looking information. Such information, although considered reasonable by management at the time of preparation, may prove to be incorrect and actual results may differ materially from those anticipated. Forward-looking statements contained in this internal announcement are expressly qualified by this cautionary statement. The forward-looking statements contained in this internal announcement are made as of the date of this internal announcement and the Company will update or revise publicly any of the included forward-looking statements as expressly required by applicable law.

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