

**FORM 51-102F3  
MATERIAL CHANGE REPORT**

**1. NAME AND ADDRESS OF COMPANY**

Gama Explorations Inc.  
#820 – 1130 West Pender St.  
Vancouver, BC V6E 4A4

**2. DATE OF MATERIAL CHANGE**

December 14, 2022

**3. NEWS RELEASE**

News release dated December 14, 2022 was disseminated via Newswire.

**4. SUMMARY OF MATERIAL CHANGE**

Gama Explorations further consolidates land holdings in the Havre St. Pierre Anorthosite Complex

**5. FULL DESCRIPTION OF MATERIAL CHANGE**

Gama Explorations Inc. (CSE: GAMA) (“Gama” or the “Company”) is pleased to announce the purchase of a further 32.15 km<sup>2</sup> of mineral claims contiguous to the current project footprint of its Tyee Nickel Project in the Havre St. Pierre Anorthosite Complex (“HSP Complex”) in south-eastern Quebec.

Through an asset purchase agreement (the “Agreement”) with 1380749 BC Ltd., an arm’s-length party, Gama has agreed to acquire an additional 60 mineral claims, covering a total of 32.15 km<sup>2</sup>, for a cash payment of \$12,500 and the issuance of 50,000 common shares of Gama. The acquisition of these additional claims brings the footprint of the Company’s Tyee Nickel project to 505.29 km<sup>2</sup>.

The securities issued pursuant to the Agreement are subject to a four month and one day hold period in accordance with applicable Canadian Securities Laws.

**6. RELIANCE ON SUBSECTION 7.1(2) OF NATIONAL INSTRUMENT 51-102**

Not applicable.

**7. OMITTED INFORMATION**

Not applicable.

**8. EXECUTIVE OFFICER**

Mick Carew, CEO and Director  
Telephone: (604) 803-7711

**9. DATE OF REPORT**

December 16, 2022