

GAMA EXPLORATIONS SIGNIFICANTLY EXPANDS NICKEL COPPER LAND PACKAGE IN QUEBEC

VANCOUVER, BC (October 19th, 2022) Gama Explorations Inc. (CSE: GAMA) (“**Gama**” or the “**Company**”) is pleased to announce an expansion of the Tyee Nickel Project in south-eastern Quebec. Through staking, the Company has acquired an additional 391.68 km², bringing its total land position in the Havre St. Pierre Anorthosite Complex (“**HSP Complex**”) to 473.14 km².

Highlights

- The Tyee project is located in the Havre St. Pierre anorthosite complex, a newly recognized nickel belt in Quebec. Since the acquisition of the Tyee nickel project, Gama has increased its land position by ~481%.
- The expanded Tyee project covers a significant portion of the anorthosite intrusion deemed highly prospective for nickel and copper.
- Gama is now one of the largest mineral claim owners within this portion of the anorthosite complex, giving it a district-scale land package in the HSP Complex.
- The Company plans to conduct airborne EM surveys on portions of the project that show variable magnetic signatures in early 2023. These signatures indicate the presence of mafic to ultramafic lithologies prospective for nickel, copper, cobalt and platinum group elements

Mick Carew, CEO of GAMA, noted, “We believe the recent work done by our neighboring operator Go Metals, in what appears to be an exciting new nickel belt, has demonstrated its prospectivity. We have accumulated a large land package in this under-explored belt so that we can reduce our overall costs by using economies of scale while at the same time increasing our chances of finding nickel and copper by applying systematic and regional exploration methods to the region.”

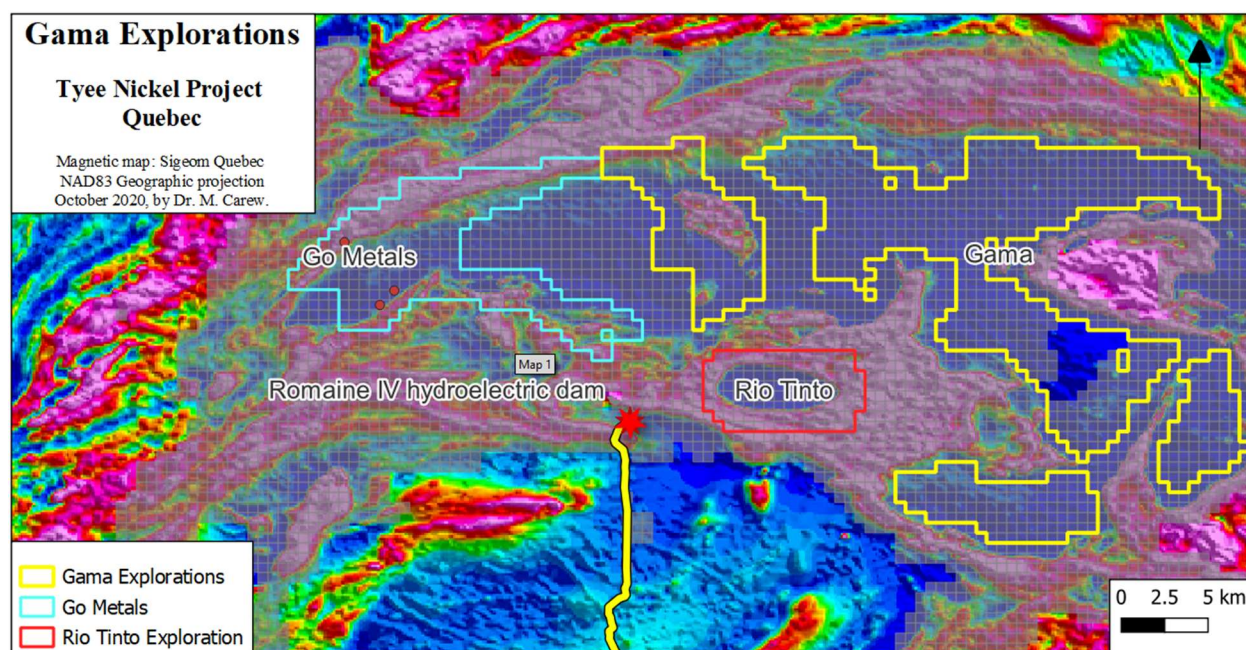


Figure 1. Mineral claims in the northern Havre St. Pierre anorthosite complex.

The Havre St. Pierre Anorthosite complex

The northernmost lobe of the HSP Anorthosite complex consists of a large anorthosite intrusion that spans about 60 km from east to west with intermittent mafic and ultramafic lithologies. While the westernmost portion of this intrusion contains nickel and copper mineralization, the remaining part of the intrusion has never been tested for nickel and copper, despite government geochemical samples that are highly anomalous in both metals. Gama recently acquired the Tyee nickel claims and has since staked additional land to generate a district-scale nickel-copper land package in Canada's newest recognized nickel belt.

Planned exploration

The Tyee project is considered prospective for nickel and copper-bearing massive to disseminated sulphide mineralization, which can be imaged with geophysics including electromagnetic surveys and IP arrays. Following an airborne electromagnetic survey that is scheduled to be flown in the Spring of 2023, targets will be identified and evaluated through prospecting and ground geophysical surveys.

About Gama Explorations Inc.

Gama is a Canadian company listed on the Canadian Stock Exchange (CSE: GAMA). The Company is a mineral exploration company focused on the acquisition, exploration and advancement of high-quality prospective mining projects. The company currently has the right to acquire 100% interest in the Big Onion Project located a short 20-minute drive from the town of Smithers in northern British Columbia. The Company also holds the Tyee nickel-copper project north of Havre St. Pierre, Quebec.

ON BEHALF OF THE BOARD,

Mick Carew | CEO and Director
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Forward-Looking Statements

This press release contains certain forward-looking statements as well as historical information. Readers should not rely on information in this summary for any purpose other than for gaining general knowledge of the Company. The words "expected", "will" and similar expressions are intended to be among the statements that identify forward-looking statements. Although the Company believes that its expectations as reflected in any forward-looking statements, are reasonable, such statements involve risks and uncertainties and no assurance can be given that actual results will be consistent with these forward-looking statements. Except as required by law, the Company undertakes no obligation to update these forward-looking statements in the event that management's beliefs, estimates, opinions or other factors should change.

The Canadian Securities Exchange has not reviewed this press release and does not accept responsibility for the adequacy or accuracy of this news release.