

GAMA EXPLORATIONS ANNOUNCES APPOINTMENT OF DR. JACOB VERBAAS AS VP, EXPLORATION

VANCOUVER, BC (October 18, 2022) Gama Explorations Inc. (CSE: GAMA) ("Gama" or the "Company") is pleased to announce that the appointment of Dr. Jacob (Jaap) Verbaas as Vice President of Exploration, effective immediately.

Dr. Verbaas is an exploration geologist with an M.Sc. from Utrecht University and a PhD from Simon Fraser University. His strengths are regional targeting as well as identifying and executing project-scale exploration strategies. He has experience in Australia, northern Africa and Canada and has worked in executive roles for Canadian public exploration companies since 2017. He was previously Vice President of Exploration with Go Metals and is a founder, director and CEO of CAVU Energy Metals. Dr. Verbaas is a registered Professional Geologist with EGBC.

Dr. Mick Carew, Chief Executive Officer and Director of Gama, stated "We are excited to welcome Dr. Verbaas to the Gama team. He will be an important addition as we continue to expand our portfolio and advance exploration on our assets. Dr. Verbaas staked the Tyee Nickel claims and is a first mover in the Havre St. Pierre anorthosite complex. He has a track record for pursuing projects with large scale potential and we look forward to continuing this mission with Gama."

Dr. Verbaas noted, "I am excited to join the Gama team and developing exploration strategies for the Tyee nickel claims as well as the Big Onion copper-porphyry claims. The Havre St Pierre anorthosite complex has proven potential for nickel-sulphide mineralization and overall is extremely underexplored for nickel. I look forward to the exploration on the Tyee nickel claim block and believe it is some of the most prospective ground in the immediate region."

About Gama Explorations Inc.

Gama is a Canadian company listed on the Canadian Stock Exchange (CSE: GAMA). The Company is a mineral exploration company focused on the acquisition, exploration and advancement of high-quality prospective mining projects. The company currently has the right to acquire 100% interest in the Big Onion Project located a short 20-minute drive from the town of Smithers in northern British Columbia. The Company also holds the Tyee nickel-copper project north of Havre St. Pierre, Quebec.

ON BEHALF OF THE BOARD,

Mick Carew | CEO and Director mick@gamaexplorations.com

Forward-Looking Statements

This press release contains certain forward-looking statements as well as historical information. Readers should not rely on information in this summary for any purpose other than for gaining general knowledge of the Company. The words "expected", "will" and similar expressions are intended to be among the statements that identify forward-looking statements. Although the Company believes that its expectations as reflected in any forward-looking statements, are reasonable, such statements involve risks and uncertainties and no assurance can be given that actual results will be consistent with these forward-looking statements. Except as required by law, the Company undertakes no obligation to update these forward-



looking statements in the event that management's beliefs, estimates, opinions or other factors should change.

The Canadian Securities Exchange has not reviewed this press release and does not accept responsibility for the adequacy or accuracy of this news release.