

**FORM 51-102F3
MATERIAL CHANGE REPORT**

1. NAME AND ADDRESS OF COMPANY

Gama Explorations Inc.
#820 – 1130 West Pender St.
Vancouver, BC V6E 4A4

2. DATE OF MATERIAL CHANGE

September 20, 2022

3. NEWS RELEASE

News release dated September 20, 2022 was disseminated via Newswire.

4. SUMMARY OF MATERIAL CHANGE

Gama Explorations Announces Closing of Acquisition of Tyee Nickel Corp.

5. FULL DESCRIPTION OF MATERIAL CHANGE

Gama Explorations Inc. (CSE: GAMA) (“**Gama**” or the “**Company**”) is pleased to announce that it has closed the acquisition of Tyee Nickel Corp. Information on the transaction is provided in the Company’s news release of September 19, 2022.

The shares issued or to be issued pursuant to the above transaction will be subject to a four month hold period in accordance with applicable securities laws.

6. RELIANCE ON SUBSECTION 7.1(2) OF NATIONAL INSTRUMENT 51-102

Not applicable.

7. OMITTED INFORMATION

Not applicable.

8. EXECUTIVE OFFICER

Allan Larmour, President and Director
Telephone: (604) 961-5353

9. DATE OF REPORT

September 20, 2022