

GAMA EXPLORATIONS ANNOUNCES CLOSING OF ACQUISITION OF TYEE NICKEL CORP. AND PROPOSED PRIVATE PLACEMENT

VANCOUVER, BC (September 20, 2022) Gama Explorations Inc. (CSE: GAMA) (“**Gama**” or the “**Company**”) is pleased to announce that it has closed the acquisition of Tyee Nickel Corp. Information on the transaction is provided in the Company’s news release of September 19, 2022.

The Company is also pleased to announce a proposed private placement of up to 8,333,333 common shares at a price of \$0.30 per share for aggregate proceeds of up to \$2,500,000. The proceeds of the Offering will be used for exploration expenditures on the Company’s BC and Quebec properties, corporate expenses, and working capital. The Company may pay finder’s fees in connection with the sale of the shares. Closing of the private placement is subject to compliance with stock exchange requirements.

The shares issued or to be issued pursuant to the above transactions will be subject to a four month hold period in accordance with applicable securities laws.

About Gama Explorations Inc.

Gama is a Canadian company listed on the Canadian Stock Exchange (CSE: GAMA). The Company is a mineral exploration company focused on the acquisition, exploration and advancement of high-quality prospective mining projects. The company currently has the right to acquire 100% interest in the Big Onion Project located a short 20-minute drive from the town of Smithers in northern British Columbia. The Company also holds the Tyee nickel-copper project north of Havre St. Pierre, Quebec.

ON BEHALF OF THE BOARD,

Allan Larmour | President and Director
aclarmour@gmail.com

Forward-Looking Statements

This press release contains certain forward-looking statements as well as historical information. Readers should not rely on information in this summary for any purpose other than for gaining general knowledge of the Company. The words “expected”, “will” and similar expressions are intended to be among the statements that identify forward-looking statements. Although the Company believes that its expectations as reflected in any forward-looking statements, are reasonable, such statements involve risks and uncertainties and no assurance can be given that actual results will be consistent with these forward-looking statements. Except as required by law, the Company undertakes no obligation to update these forward-looking statements in the event that management’s beliefs, estimates, opinions or other factors should change.

The Canadian Securities Exchange has not reviewed this press release and does not accept responsibility for the adequacy or accuracy of this news release.