

GAMA EXPLORATIONS COMPLETES PRIVATE PLACEMENT OF COMMON SHARES

VANCOUVER, BC (June 10, 2022) Gama Explorations Inc. (CSE: GAMA) (“**Gama**” or the “**Company**”) announces that it has closed a private placement offering of 5,145,000 common shares (“**Shares**”) at a price of \$0.25 per share for gross proceeds of \$1,286,250 (the “**Offering**”).

Proceeds of the private placement will be used for exploration expenditures on the Company’s mineral exploration properties and general administrative expenses.

In connection with the private placement, the Company paid cash finders fees of \$21,612 and issued 86,450 finder warrants. Each finder’s warrant may be exercised at a price of \$0.30 per share for a period of 24 months from the closing date.

About Gama Explorations Inc.

Gama is a Canadian company listed on the Canadian Stock Exchange (CSE: GAMA). The Company is a mineral exploration company focused on the acquisition, exploration and development of properties for the mining of copper. The company currently has the right to acquire 100% interest in the property known as the Big Onion Project located a short 20-minute drive from the town of Smithers in northern British Columbia. The Company’s objective is to explore and, if warranted, develop the Big Onion Property. The Company will evaluate opportunities to acquire interests in additional exploration stage mineral properties.

ON BEHALF OF THE BOARD,

Allan Larmour | President and Director
T: 604-961-5353

The Canadian Securities Exchange has not reviewed this press release and does not accept responsibility for the adequacy or accuracy of this news release.