

**51-102F3**  
**MATERIAL CHANGE REPORT**

**Item 1 Name and Address of Company**

Collective Metals Inc. (the “Company”)  
22 Leader Lane, Suite 409  
Toronto, ON  
M5E 0B2

**Item 2 Date of Material Change**

April 27, 2023

**Item 3 News Release**

The news release dated April 27, 2023, was disseminated through Globenewswire.

**Item 4 Summary of Material Change**

On April 27, 2023, the Company announced that its common shares are now trading on the Frankfurt Stock Exchange (“FSE”) under the symbol “TO1” and WKN: A3D8WJ and ISIN: CA1939261060.

**Item 5 Full Description of Material Change**

*5.1 Full Description of Material Change*

See Item 4 above and the attached news release for a full description of the material change.

*5.2 Disclosure for Restructuring Transactions*

N/A

**Item 6 Reliance on subsection 7.1(2) or (3) of National Instrument 51-102**

N/A

**Item 7 Omitted Information**

None.

**Item 8 Executive Officer**

Christopher Huggins, Chief Executive Officer

**Item 9 Date of Report**

September 12, 2023

## Collective Metals Lists on the Frankfurt Stock Exchange

April 27, 2023

VANCOUVER, B.C. – COLLECTIVE METALS INC. (CSE: [COMT](#) | FSE: [TO1](#)) (the “Company” or “Collective”), is pleased to announce that its common shares are now trading on the [Frankfurt Stock Exchange \(“FSE”\) under the symbol “TO1” and WKN: A3D8WJ](#) and ISIN: CA1939261060.

“The Frankfurt Stock Exchange is one of the world’s largest trading centers for securities, as it is the largest of Germany’s seven stock exchanges,” said Christopher Huggins, CEO of Collective Metals. “With Collective Metals now being listed on both the Canadian Securities Exchange and the Frankfurt Stock Exchange, it will provide the Company with international exposure to Canadian and European investors. Having a dual listing will give greater liquidity to the Company’s shareholders, increase overall market awareness about Collective’s growth and projects, and increase the Company’s shareholder base.”

The Company’s shares will now be cross-listed on the Canadian Stock Exchange and the Frankfurt Stock Exchange.

### About Collective Metals:

Collective Metals Inc. (CSE: [COMT](#) | FSE: [TO1](#)) is a resource exploration company specialized in precious metals exploration in the Northwest Territories and Ontario. The Company’s flagship project is the Landings Lake Lithium Project which is located in northwestern Ontario where numerous lithium deposits have been delineated to host significant reserves of Li<sub>2</sub>O. Landings Lake Lithium is located 53 km east of Ear Falls, Ontario and covers 3,146 hectares.

Collective Metals is also advancing the Uptown Gold Project 4 km outside of Yellowknife adjacent to high grade past producing mines. The Property is a high grade Archean lode gold prospect adjoining the Giant Mine in Yellowknife, Northwest Territories. The Property consists of 4 claims covering over 2,000 hectares and borders the west side of the Giant Mine leases. The Property centre is approximately 6km north of downtown Yellowknife and adjoins TerraX Minerals' Yellowknife City Gold Property.

### Social Media



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### ON BEHALF OF COLLECTIVE METALS INC.

Christopher Huggins  
Chief Executive Officer

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## **FORWARD LOOKING INFORMATION**

*Certain statements in this news release are forward-looking statements, including with respect to future plans, and other matters. Forward-looking statements consist of statements that are not purely historical, including any statements regarding beliefs, plans, expectations or intentions regarding the future. Such information can generally be identified by the use of forwarding-looking wording such as "may", "expect", "estimate", "anticipate", "intend", "believe" and "continue" or the negative thereof or similar variations. The reader is cautioned that assumptions used in the preparation of any forward-looking information may prove to be incorrect. Events or circumstances may cause actual results to differ materially from those predicted, as a result of numerous known and unknown risks, uncertainties, and other factors, many of which are beyond the control of the Company, including but not limited to, business, economic and capital market conditions, the ability to manage operating expenses, and dependence on key personnel. Forward looking statements in this news release include, but are not limited to, statements respecting: completion of the Acquisition. Such statements and information are based on numerous assumptions regarding present and future business strategies and the environment in which the Company will operate in the future, anticipated costs, and the ability to achieve goals. Factors that could cause the actual results to differ materially from those in forward-looking statements include, the continued availability of capital and financing, litigation, failure of counterparties to perform their contractual obligations, loss of key employees and consultants, and general economic, market or business conditions. Forward-looking statements contained in this news release are expressly qualified by this cautionary statement. The reader is cautioned not to place undue reliance on any forward-looking information.*

*The forward-looking statements contained in this news release are made as of the date of this news release. Except as required by law, the Company disclaims any intention and assumes no obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise.*

***The Canadian Securities Exchange has not reviewed this press release and does not accept responsibility for the adequacy or accuracy of this news release***

