

ARCTIC FOX MINERALS CORP.

NOTICE OF SPECIAL MEETING OF SHAREHOLDERS OF THE CORPORATION TO BE HELD
ON FEBRUARY 23, 2023

TO THE SHAREHOLDERS OF ARCTIC FOX MINERALS CORP.

NOTICE IS HEREBY GIVEN THAT the special meeting (the “**Meeting**”) of the shareholders (the “**Shareholders**”) of ARCTIC FOX MINERALS CORP. (the “**Corporation**” or the “**Company**”) will be held on February 23, 2023 at 10:00 AM (Toronto time) virtually via Microsoft Teams online at: ["Microsoft Teams Meeting Link"](#) for the following purposes:

- (a) to consider and, if thought advisable, pass a special resolution of Shareholders approving the Corporation’s consolidation of its common shares;
- (b) to consider and, if thought advisable, pass a special resolution of Shareholders approving the Corporation’s name change; and
- (c) to transact such further or other business as may properly come before the Meeting and any adjournment(s) thereof.

The accompanying information circular provides additional information relating to the matters to be dealt with at the Meeting and is deemed to form part of this notice. Also accompanying this notice is a form of proxy. Any adjournment(s) of the Meeting will be held at a time and place to be specified at the Meeting. Only Shareholders of record at the close of business on January 19, 2023 are entitled to receive notice of and vote at the Meeting and any adjournment(s) or postponement(s) thereof.

Registered Shareholders and duly appointed proxyholders will be able to attend the Meeting, ask questions and vote, all in real time, provided they are connected to the internet and comply with all of the requirements set out in the Circular. Non-registered Shareholders who have not duly appointed themselves as proxyholder will be able to attend the Meeting as guests, but guests will not be able to vote at the Meeting.

A Shareholder who wishes to appoint a person other than the management nominees identified on the form of proxy or voting instruction form (including a non-registered Shareholder who wishes to appoint themselves to attend) must carefully follow the instructions in the Circular and on their form of proxy or voting instruction form.

A proxy will not be valid for the Meeting or any adjournment or postponement thereof unless it is completed and delivered to the Corporation no later than 10:00 am (Toronto time) on February 21, 2023 (or, if the Meeting is adjourned or postponed, 48 hours (Saturdays, Sundays and holidays excepted) prior to the time of holding the Meeting) in accordance with the delivery instructions set out in the form of proxy. The time limit for deposit of proxies may be waived or extended by the Chair of the Meeting at his discretion, without notice.

DATED this 19th day of January 2023.

BY ORDER OF THE BOARD OF DIRECTORS

(signed) “Milos Masnikosa”

MILOS MASNIKOSA, INTERIM CHIEF EXECUTIVE OFFICER