

FORM 51-102F3
MATERIAL CHANGE REPORT

Item 1. Name and Address of Company

StrategX Elements Corp.
#514 – 55 Water Street
Vancouver, BC V6B 1A1

Item 2. Date of Material Change

July 18, 2022

Item 3. News Release

A news release dated and issued July 18, 2022, at Vancouver, British Columbia through Stockwatch and SEDAR.

Item 4. Summary of Material Change

StrategX Announces Results of AGM.

Item 5. Full Description of Material Change

See news release, a copy of which is attached hereto.

Item 6. Reliance on subsection 7.1(2) of National Instrument 51-102

Not applicable.

Item 7. Omitted Information

Not applicable.

Item 8. Executive Officer

Darren Bahrey, President & CEO
Telephone: 604-379-5515

Item 9. Date of Report

July 19, 2022.

NEWS RELEASE

StrategX Announces Results of Annual General Meeting

Vancouver, Canada, July 18, 2022 – **StrategX Elements Corp.** (CSE: STGX) (“**StrategX**” or the “**Company**”) is pleased to announce that the Company held its annual general meeting (the “**Meeting**”) of its shareholders on July 15, 2022.

At the Meeting, the Company’s shareholders:

- Approved a resolution setting the number of directors at three (3) members and re-appointed Darren Bahrey, Ryan McEachern, and Paula Caldwell St-Onge to the board;
- Re-appointed Crowe MacKay LLP, Chartered Professional Accountants, as auditors of the Company;
- Approved the Company’s 15% “rolling” stock option plan; and
- 11,172,502 shares, representing 44.95% of the outstanding shares, voted unanimously in favor of all resolutions

We would like to thank our shareholders for their continued support, and look forward to significant progress on our projects on the East Arm of the Great Slave Lake, Northwest Territories, and Melville Peninsula, Nunavut.

About StrategX

StrategX is a new Canadian-based exploration company on a mission to be a significant contributor to the natural resources sector and sustainable energy economy. The Company is currently focused on the discovery of cobalt and associated energy transition metals in northern Canada. The Company’s property portfolio is in two underexplored regions: Project 939 and EA South situated on the East Arm of the Great Slave Lake, Northwest Territories, and Project Mel, Nagvaak and Tasijuaq located on the Melville Peninsula, Nunavut. [Click here](#) to check out our: **30-second video clip on StrategX.**

On Behalf of the Board of Directors

Darren G. Bahrey
CEO, President & Director

For further information, please contact:

StrategX Elements Corp.

Email: info@strategxcorp.com

Phone: 1-855-787-2849 (toll-free)

For further information about the Company, please visit our website at www.strategxcorp.com

Neither the Canadian Securities Exchange nor its regulations services accept responsibility for the adequacy or accuracy of this release.

Disclaimer for Forward-Looking Information

All statements included in this press release that address activities, events, or developments that the Company expects, believes, or anticipates will or may occur in the future are forward-looking statements. These forward-looking statements involve numerous assumptions made by the Company based on its experience, perception of historical trends, current conditions, expected future developments and other factors it believes are appropriate in the circumstances. In addition, these statements involve substantial known and unknown risks and uncertainties that contribute to the possibility that the predictions, forecasts, projections, and other forward-looking statements will prove inaccurate, certain of which are beyond the Company's control. Readers should not place undue reliance on forward-looking statements. Except as required by law, the Company does not intend to revise or update these forward-looking statements after the date hereof or revise them to reflect the occurrence of future unanticipated events.