

FORM 51-102F3
MATERIAL CHANGE REPORT

Item 1. Name and Address of Company

StrategX Elements Corp.
#514 – 55 Water Street
Vancouver, BC V6B 1A1

Item 2. Date of Material Change

January 10, 2022

Item 3. News Release

A news release dated and issued January 10, 2022, at Vancouver, British Columbia through Newsfile and SEDAR.

Item 4. Summary of Material Change

StrategX Elements Corp. begins trading on the CSE and grants stock options

Item 5. Full Description of Material Change

See news release, a copy of which is attached hereto.

Item 6. Reliance on subsection 7.1(2) of National Instrument 51-102

Not applicable.

Item 7. Omitted Information

Not applicable.

Item 8. Executive Officer

Darren Bahrey, President & CEO
Telephone: 604-379-5515

Item 9. Date of Report

January 10, 2022.



NEWS RELEASE

StrategX Elements Corp. Begins Trading on the CSE

Vancouver, Canada, January 10, 2022 – StrategX Elements Corp. (CSE: STGX) (“StrategX” or the “Company”), on the heels of receiving its final approval to list its common shares on the Canadian Securities Exchange (the “CSE”), the Company is pleased to announce that its shares are now trading under the symbol “**STGX**.”

The Company has 24,853,263 common shares issued and outstanding with 3,920,001 common shares held by directors and officers that are deposited in escrow pursuant to an escrow agreement date December 17, 2021.

StrategX has a portfolio of early-stage exploration properties in northern Canada that management believes have the potential for new discoveries of critical minerals. The principal commodities the Company is exploring for include cobalt, nickel, vanadium, and copper. The Company considers now is the best time to be going public to advance its portfolio and capitalize on market opportunities based on three major trends: (i) the continued global supply shortage of critical minerals to meet the demand in the green energy space especially due to ramped-up production of electric vehicles and development of other advanced technologies, (ii) the current supply of critical minerals monopolized and unethically sourced, requiring a shift on sourcing new supply in other jurisdictions, and (iii) minimal competition on the exploration discovery front.

Company highlights

- Focused on discovery of cobalt and other critical minerals in northern Canada in under-explored regions considered mining friendly and would provide economic development and benefits to the local communities.
- Technically driven management team composed of geoscientists with diverse exploration and capital market backgrounds who have worked together during the past several decades in start-up junior and major mining companies and have a track record of discoveries.

Large property portfolio of 100-per-cent-owned two regional plays generated during the past 3 years (Project 939 and Project EA South situated near the East Arm of the Great Slave Lake, Northwest Territories, and Project Mel on the Melville Peninsula). Board of directors: Paula Caldwell St-Onge (stakeholder relations/ESG), Ryan McEachern (advocacy/advanced technologies & innovation), and Darren Bahrey (company builder/discovery success).

Company exploration plans

StrategX plans to advance its Project 939 project to drill stage during 2022, with an initial focus on testing high-grade surface cobalt anomalies discovered by the Company.

Company grant of stock options

The Company also announces that pursuant to its stock option plan and in compliance with the policies of the Canadian Securities Exchange, it the Company has granted incentive stock options to certain directors, officers, employees, and consultants of the Company to purchase up to an aggregate of 2,100,000 common shares of the Company. These options are exercisable for a period of five years at a price of \$0.25 per share. All options will vest as to 10% on the date of grant, and a further 15% every three months thereafter.

Shareholder appreciation

The Company wishes to thank its shareholders for their ongoing support and will be providing continuous updates throughout 2022 showcasing our projects and progress. It will be an exciting year for the Company ([see link](#) on President's Letter).

For further information about the Company, please visit our website at www.strategXcorp.com.

About StrategX

StrategX, under the symbol "STGX", is a new Canadian-based exploration company poised to be a significant contributor in the green energy sector and emerging low carbon economy. The Company is currently focused on discovery of cobalt and associated 'green' metals in northern Canada. The Company's property portfolio includes two new regional plays: Project 939 & EA South situated near the shores of the East Arm of the Great Slave Lake, Northwest Territories, and Project M on the Melville Peninsula, Nunavut, located close to tidewater.

On Behalf of the Board of Directors



Darren G. Bahrey
CEO, President & Director

For further information, please contact:

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Neither the Canadian Securities Exchange nor its regulations services accept responsibility for the adequacy or accuracy of this release.

Disclaimer for Forward-Looking Information

This press release contains forward-looking statements which are not composed of historical facts. By their nature, forward-looking statements involve known and unknown risks, uncertainties and other factors which may cause our actual results, performance or achievements, or other future events, to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements. Forward-looking statements include estimates and statements that describe the Company's future plans, objectives or goals, including words to the effect that the Company or management expects a stated condition or result to occur. Forward-looking statements may be identified by such terms as "believes", "anticipates", "expects", "estimates", "may", "could", "would", "will", or "plan". Since forward-looking statements are based on assumptions and address future events and conditions, by their very nature they involve inherent risks and uncertainties. Although these statements are based on information currently available to the Company, the Company provides no assurance that actual results will meet management's expectations. There are a number of important factors that could cause the Company's actual results to differ materially from those indicated or implied by forward-looking statements and information. When relying on the Company's forward-looking statements and information to make decisions, investors and others should carefully consider the foregoing factors and other uncertainties and potential events. Important factors that could cause actual results to differ materially from the Company's expectations include, among others, availability and costs of financing needed in the future, changes in equity markets, delays in the development of projects, and ability to predict or counteract potential impact of COVID-19 coronavirus on factors relevant to the Company's business. Although the Company has tried to identify important factors that could cause actual results to differ materially, there may be other factors that cause results not to be as anticipated, estimated or intended. There can be no assurance that such statements will prove to be correct as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward-looking statements.

THE FORWARD-LOOKING INFORMATION CONTAINED IN THIS PRESS RELEASE REPRESENTS THE EXPECTATIONS OF THE COMPANY AS OF THE DATE OF THIS PRESS RELEASE AND, ACCORDINGLY, IS SUBJECT TO CHANGE AFTER SUCH DATE. READERS SHOULD NOT PLACE UNDUE IMPORTANCE ON FORWARD-LOOKING INFORMATION AND SHOULD NOT RELY UPON THIS INFORMATION AS OF ANY OTHER DATE. WHILE THE COMPANY MAY ELECT TO, IT DOES NOT UNDERTAKE TO UPDATE THIS INFORMATION AT ANY PARTICULAR TIME EXCEPT AS REQUIRED IN ACCORDANCE WITH APPLICABLE LAWS.

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