

**FORM 51-102F3
MATERIAL CHANGE REPORT**

1. **Name and Address of Company**

Advanced Gold Exploration Inc. (the "**Company**")
372 Bay St., Suite 301
Toronto, Ontario, M5H 2W9,

2. **Date of Material Change**

February 15, 2024

3. **News Release**

A press release disclosing the material change was released on February 27, 2024, through the facilities of Newsfile Corp.

4. **Summary of Material Change**

On February 15, 2024, Mr. Jim Atkinson resigned as the President of the Company and Dr. Andrew Ramcharan was appointed the President of the Company in his stead. Mr. Atkinson remains as the Company's Chief Executive Officer and as a director of the Company.

5. **Full Description of Material Change**

On February 15, 2024, Mr. Jim Atkinson resigned as the President of the Company and Dr. Andrew Ramcharan was appointed the President of the Company in his stead. Mr. Atkinson remains as the Company's Chief Executive Officer and as a director of the Company.

6. **Reliance on subsection 7.1(2) of National Instrument 51-102**

The report is not being filed on a confidential basis.

7. **Omitted Information**

No significant facts have been omitted from this Material Change Report.

8. **Executive Officer**

For further information, contact Jim Atkinson, Chief Executive Officer of the Company at (647) 278-7502.

9. **Date of Report**

This report is dated at Toronto, this 28th day of February, 2024.

Cautionary Statement Regarding Forward-Looking Information

This material change report contains certain "forward-looking information" within the meaning of

applicable securities law. Forward looking information is frequently characterized by words such as "plan", "expect", "project", "intend", "believe", "anticipate", "estimate", "may", "will", "would", "potential", "proposed" and other similar words, or statements that certain events or conditions "may" or "will" occur. These statements are only predictions. Forward-looking information is based on the opinions and estimates of management at the date the information is provided, and is subject to a variety of risks and uncertainties and other factors that could cause actual events or results to differ materially from those projected in the forward-looking information. For a description of the risks and uncertainties facing the Company and its business and affairs, readers should refer to the Company's Management's Discussion and Analysis. The Company undertakes no obligation to update forward-looking information if circumstances or management's estimates or opinions should change, unless required by law. The reader is cautioned not to place undue reliance on forward-looking information..