

Advance United Holdings Reports Critical Metals Present on the Buck Lake Property, Sault-Ste Marie, Ontario

Highlights

- Channel sampling in the known VLF EM anomalies identified the critical metals copper and zinc, results include 1.58% Cu and 4.93% Zn in the massive sulfide zones.
- 14 areas were stripped of overburden to expose bedrock and 10 areas were channel sampled for a total of 89 samples over a total length of 85 meters.
- Area “M” showed highly anomalous gold up to 0.33 g/t along with the copper of 1.58%.

Toronto, Ontario – (Newsfile Corp. – December 1, 2022) – Advance United Holdings Inc. (CSE: AUHI) (OTCQB: AUHIF) (FSE: 9I0) (the “Company” or “Advance United”) is pleased to announce overburden stripping and channel sampling completed at Buck Lake Property in the months of August 2022 and September 2022 in attempts to uncover mineralized zones which were prospected earlier in the year in June 2022 and July 2022 and to identify the cause of VLF EM anomalies detected during an earlier survey.

A total of fourteen (14) areas were stripped of overburden and ten (10) areas were channel sampled (area “A” had two sections).

The areas stripped on the property were labelled alphabetically from South to North “A” to “M”. Four (4) areas “E1”, “H”, “J”, and “L” were stripped and washed but not sampled as no mineralized zones were uncovered in those areas. A total of eighty-nine (89) channel samples were obtained and submitted to Actlabs in Timmins for analyses.

Most areas stripped and sampled were found to contain massive bands of medium grained to coarse grained pyrite +/- pyrrhotite with varying amounts of chalcopyrite and sphalerite in a highly magnetic chloritic mafic host.

The bands of massive sulphide were up to 3 meters thick in Area “C”, see Figure #1 below. The one exception was the northern most stripped area “M” which contained massive fine-grained pyrite and pyrrhotite, and visible disseminated chalcopyrite in different areas of the outcrop in a more “random” distribution. This area “M” was found by the VLF survey undertaken in late July 2022 and is considered an extension of the main zone, approximately 400 m to the north of the main zone.



Figure 1: Three-meter-wide Zone of Massive Sulfide in Area "C"

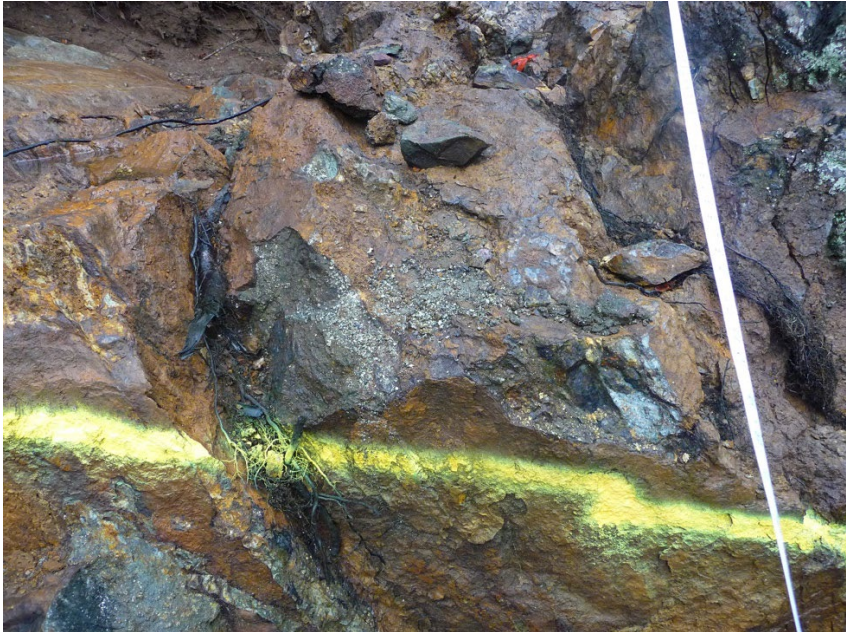


Figure 2: Typical massive pyrite mineralization found in most stripped areas



Figure 3: Typical stripping and channel sampling (stripped area "M")

Stripped Areas at Buck Lake

The following figure shows the areas where stripping was completed and designation of the sampled areas.

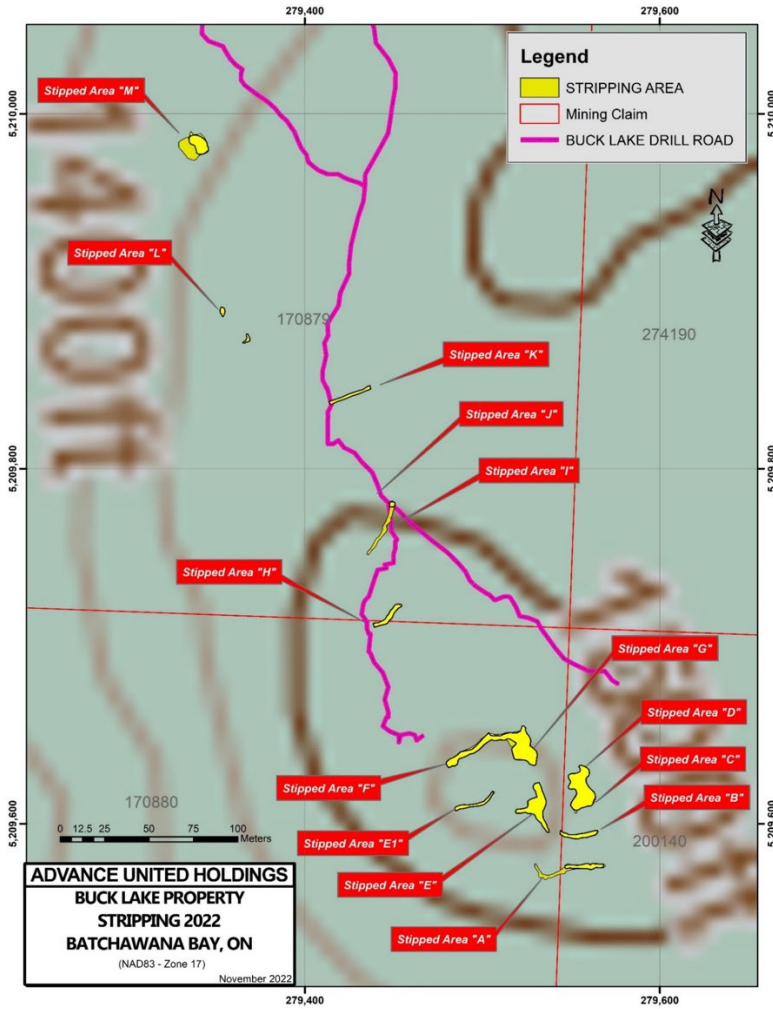


Figure 4: Designation of Stripped Areas



Figure 4: Typical channel sampling at Area "F".

Photos were obtained from each area to show the location and sample numbers of the channel samples obtained.

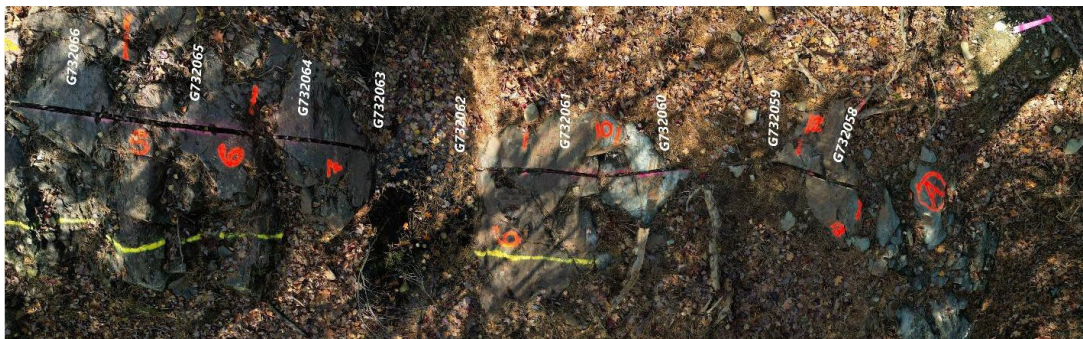


Figure 5: Example of Stripped Area "A" East portion with channel sample numbers G732058 - G732066

A total of 194 m² of ground was stripped and 85 meters of channel sampling was completed. Most of the channel-cut samples were 1.0 meters in length and averaged 5 to 6 cm in width and 10 cm in depth.

The following summary of the samples was obtained from each area.

- 13 samples Area "A" including 265 ppm Cu and 68 ppm Z
- 8 samples Area "B"
- 11 samples Area "C"
- 7 samples Area "D"
- 10 samples Area "E"
- 10 samples Area "F"
- 11 samples Area "G"
- 4 samples Area "I"
- 15 samples Area "M"

The assay results for the samples obtained are summarized below.

Mr. Jim Atkinson, P.Geo., CEO of Advance United commented, “We are very pleased with the results of the channel sampling program undertaken at Buck Lake and would like to acknowledge the great work by our contractor, Noront Group from Sault-Ste. Marie and our Field Staff Ian Cassidy, Wazir Khan, and Shaun Parent. The program has identified significant copper, lead, and zinc mineralization in the massive sulphide horizons on the property and very interesting gold and silver anomalies associated with some of the massive sulphide zones. I look forward to the results of the recently completed drilling program which was planned to test these sulphide horizons at depth.”

AREA A								
Sample Number	Length	Au	Ag	Cu	Pb	Zn	Fe	S
	meters	g/t	ppm	ppm	ppm	ppm	%	%
732058	1.00	0.005	0.2	48	3	43	10.4	2.75
732059	1.00	0.005	0.5	44	4	12	16.5	4.81
732060	0.70	0.005	< 0.2	8	3	10	3.68	1.97
732061	0.70	0.005	< 0.2	14	< 2	6	2.8	1.37
732062	1.00	0.005	1.6	265	6	68	26.2	10
732063	0.50	0.005	0.3	42	3	26	15.7	1.59
732064	1.00	0.005	0.3	33	3	22	20.4	0.87
732065	1.00	0.005	0.2	9	< 2	12	23.5	0.11
732066	1.00	0.005	< 0.2	4	5	10	20.8	0.22
732067	1.00	0.005	< 0.2	18	12	11	3.38	0.38
732068	1.00	0.006	0.5	68	12	22	11.7	0.66
732069	1.00	0.015	0.5	93	5	17	24.1	0.26
732070	1.00	0.009	0.3	51	6	55	15.7	1.99

AREA B								
Sample Number	Length	Au	Ag	Cu	Pb	Zn	Fe	S
		g/t	ppm	ppm	ppm	ppm	%	%
732050	1.00	0.011	0.3	143	14	83	5.97	3.89
732051	1.00	0.005	< 0.2	38	9	125	7.03	0.48
732052	1.00	0.005	20.5	140	7	102	7.35	1.66
732053	1.00	0.005	0.3	260	3	48	13.9	6.68
732054	1.00	0.005	< 0.2	46	5	135	8.52	0.49
732055	1.00	0.005	< 0.2	7	5	153	8.57	0.09
732056	1.00	0.005	0.2	100	6	73	8.62	1.04
732057	1.00	0.005	< 0.2	30	6	72	4.05	0.24

AREA C								
Sample Number	Length	Au	Ag	Cu	Pb	Zn	Fe	S
		g/t	ppm	ppm	ppm	ppm	%	%
732032	1.00	0.014	1.9	241	25	115	21.6	9.43
732033	1.00	0.015	1.5	207	9	89	20.3	12
732034	1.00	0.026	1	161	9	36	16	9.27
732035	1.00	0.018	0.9	117	7	79	13.1	6.97
732036	1.00	0.02	1	74	22	22	10.2	6.1
732037	1.00	0.018	0.6	72	26	66	9.21	2.04
732038	1.30	0.022	1.4	133	79	124	13.8	4.77

732046	0.90	0.021	2.9	108	72	95	20.4	15.3
732047	0.90	0.012	1.6	156	25	43	16.5	11.9
732048	1.10	0.01	13.4	10	22	34	13.6	0.38
732049	1.10	0.01	0.4	56	16	147	17	1.14

AREA D								
Sample Number	Length	Au	Ag	Cu	Pb	Zn	Fe	S
		g/t	ppm	ppm	ppm	ppm	%	%
732039	0.60	0.015	0.9	109	154	1810	8.24	2.56
732040	0.40	0.021	1.1	324	7	46	23.7	> 20.0
732041	0.70	0.021	0.8	608	12	41	14.3	7.19
732042	0.60	0.017	2	670	41	720	16	11.1
732043	1.00	0.013	2.2	103	651	127	13.2	0.52
732044	1.00	0.011	0.5	156	75	93	26.3	1.39
732045	0.40	0.009	< 0.2	90	75	72	19.8	0.52

AREA E								
Sample Number	Length	Au	Ag	Cu	Pb	Zn	Fe	S
		g/t	ppm	ppm	ppm	ppm	%	%
732001	0.65	0.005	< 0.2	12	9	17	2.85	0.65
732002	0.65	0.005	0.5	10	4	8	0.75	0.09
732003	0.80	0.005	0.9	43	35	191	6.85	4.1
732004	0.80	0.005	0.7	48	33	151	6.31	4.77
732005	0.75	0.006	1.9	363	7	71	23.7	15.7
732006	0.75	0.009	1.5	218	10	41	25.2	> 20.0
732028	1.00	0.009	2.1	312	7	61	23	10.9
732029	1.00	0.014	2.8	481	9	136	> 30.0	12.5
732030	1.00	0.015	1.6	212	13	48	21.7	12.8
732031	1.00	0.006	0.9	129	19	56	11.7	4.52

AREA F								
Sample Number	Length	Au	Ag	Cu	Pb	Zn	Fe	S
		g/t	ppm	ppm	ppm	ppm	%	%
732007	1.00	0.01	1.7	643	170	598	12.2	8.18
732008	1.00	0.008	1.7	1030	65	841	9.21	3.96
732009	1.00	0.009	1.4	1020	53	242	11.6	4.05
732010	1.00	0.023	2	724	16	157	9.84	4.87
732011	1.00	0.011	1	416	72	243	8.31	5.12
732012	1.00	0.009	1.1	369	15	65	6.08	3.17
732013	1.00	0.015	1.1	534	14	59	9.72	8.05
731014	1.00	0.01	0.7	223	7	82	11.5	8.69
732015	1.00	0.038	3.9	2270	6	122	3.35	1.01
732016	1.00	0.029	2.8	1650	10	147	3.15	0.45

AREA G								
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Sample Number	Length	Au	Ag	Cu	Pb	Zn	Fe	S	Pb	Zn
		g/t	ppm	ppm	ppm	ppm	%	%	%	%
732017	1.00	0.013	28	228	175	72	18.7	12.2		
732018	1.00	0.005	3.8	46	5	31	22	1.49		
732019	1.00	0.007	4.7	36	7	20	16	1.32		
732020	1.00	0.005	0.4	19	6	120	5.8	0.44		
732021	1.00	0.007	3.4	258	242	800	23.3	11.3		
732022	1.00	0.006	0.2	15	80	160	4.7	0.89		
732023	1.00	0.015	45.6	367	> 5000	> 10000	28.3	14.2	0.77	4.93
732024	1.00	0.007	2.4	31	810	4040	6.79	2.11		
732025	1.00	0.013	2.4	157	40	193	24.2	15.1		
732026	1.00	0.01	2.5	227	59	278	17.3	6.98		
732027	1.00	0.009	0.8	21	8	76	9.62	3.02		

AREA M									
Sample Number	Length	Au	Ag	Cu	Pb	Zn	Fe	S	Cu
		ppm	ppm	ppm	ppm	ppm	%	%	%
643708	0.50	0.08	2.5	625	22	66	30.00	>10	
642918	1.00	0.05	0.5	162	5	101	6.00	1.64	
643919	1.00	0.05	2.5	413	16	56	30.40	>10.0	
643920	1.00	0.05	0.4	101	15	86	7.13	5.11	
643921	1.00	0.05	1.6	50	23	101	3.57	0.77	
643922	1.00	0.05	2.7	468	10	93	26.20	>10.0	
643923	1.00	0.05	1.0	423	12	46	4.03	1.51	
643924	1.00	0.05	0.2	43	8	64	3.09	0.46	
643925	1.00	0.06	2.8	348	10	33	33.80	>10.0	
732072	1.20	0.012	0.3	403	3	18	1.17	0.22	
732073	0.70	0.329	33.1	3040	5	21	5.56	0.43	
732074	0.70	0.077	27.4	> 10000	4	38	5.61	1.62	1.58
732075	0.90	0.072	1.2	646	15	189	14.80	12.4	
732076	0.80	0.05	1.5	660	10	57	26.00	>20	
732077	0.40	0.05	2.9	465	17	140	18.50	15.3	

About Advance United Holdings

Advance United brings an entirely different approach to the mining industry. We don't mine. Rather, we've acquired a portfolio of undervalued gold properties and are increasing their value through the application of modern technology. We have a growing pipeline of similar properties that we are looking to acquire. And now we've launched the Au Marketplace. A first of its kind digital platform that connects owners of mineral commodities and deposits with developers and producers.

We are involved exclusively in the acquisition and advancement of past projects – with no intent to bring them back into production or to mine them ourselves. Our expertise is in identifying and acquiring undervalued properties with significant historical work, which were uneconomic at the time, but we believe have economic value at today's prices.

We fund the development of re-working historic data and applying modern technology to underwrite new qualified

reports, document quantifiable resources and reserves to current standards, thereby recognizing the current value.

Our purpose is to bring immediate and long-term value to our partners and shareholders while seeking to eliminate exploration risk, so that we can all advance united in the shortest possible time frame.

For additional information about us, our projects, or to find out how you can list your project in the Au Marketplace, visit www.advanceunited.ca.

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Qualified Person

James Atkinson M.Sc., P. Geo., a Qualified Person (“QP”) as such term is defined by National Instrument 43-101 – Standards of Disclosure for Mineral Projects, has reviewed and approved the geological information reported in this news release. The Qualified Person has not completed sufficient work to verify all historic information on the Property, particularly with regards to historical sampling, drill results, and technical work provided by Noranda and others. The Qualified Person assumes that sampling and analytical results were completed to industry standard practices. The information provides an indication of the exploration potential of the Property but may not be representative of expected results.

Forward-Looking Information and Cautionary Statements

This news release may contain “forward-looking information” within the meaning of applicable securities laws relating to the trading of the Company’s securities and the focus of the Company’s business. Any such forward-looking statements may be identified by words such as “expects”, “anticipates”, “intends”, “contemplates”, “believes”, “projects”, “plans” and similar expressions. Forward-looking statements in this news release include statements regarding the Company’s ability to increase the value of its current and future mineral exploration properties and, in connection therewith, any long-term shareholder value, the Company’s ability to mitigate or eliminate exploration risk, and the Company’s intention to develop a portfolio of historic gold properties. Readers are cautioned not to place undue reliance on forward-looking statements. These statements should not be read as guarantees of future performance or results. Such statements involve known and unknown risks, uncertainties, and other factors that may cause actual results, performance, or achievements to be materially different from those implied by such statements. Although such statements are based on management’s reasonable assumptions, there can be no assurance that the Company will continue its business as described above. Readers are encouraged to refer to the Company’s annual and quarterly management’s discussion and analysis and other periodic filings made by the Company with the Canadian securities regulatory authorities under the Company’s profile on SEDAR at www.sedar.com. The Company assumes no responsibility to update or revise forward-looking information to reflect new events or circumstances or actual results unless required by applicable law.

