



Ontario
Securities
Commission

Commission des
valeurs mobilières
de l'Ontario

22nd Floor
20 Queen Street West
Toronto ON M5H 3S8

22e étage
20, rue Queen ouest
Toronto ON M5H 3S8

IN THE MATTER OF THE SECURITIES ACT
R.S.O. 1990, CHAPTER S.5, AS AMENDED

AND

IN THE MATTER OF

Advance United Holdings Inc.

Receipt for Preliminary Long Form Non-Offering Prospectus dated March 15, 2021 of the above Issuer is hereby issued pursuant to Section 55 of the Act.

DATED at Toronto on March 16, 2021.

Sonny Randhawa

Sonny Randhawa
Director, Corporate Finance Branch

Note:

The issuance of this receipt is not to be construed as meaning that the adequacy of the preliminary prospectus and supporting material has been established. The materials are being reviewed and initial comments will be furnished to you as soon as possible.

To: Clark Wilson

Attention: Lori McLellan

SEDAR Project # **3187256**