

Required Disclosure under the Early Warning Requirements

State if this report is filed to amend information disclosed in an earlier report. Indicate the date of the report that is being amended.

Item 1 – Security and Reporting Issuer

1.1 State the designation of securities to which this report relates and the name and address of the head office of the issuer of the securities.

Prisma Exploration Inc. (the “Issuer”)
401 750 West Pender St., \\\nVancouver, BC V6C 2T7

Common Shares

1.2 State the name of the market in which the transaction or other occurrence that triggered the requirement to file this report took place.

Privately.

Item 2 – Identity of the Acquiror

2.1 State the name and address of the acquiror.

Jan Michelle Bikic (the “Acquiror”)
West Vancouver, BC

2.2 State the date of the transaction or other occurrence that triggered the requirement to file this report and briefly describe the transaction or other occurrence.

On January 2, 2024 the acquiror purchased 360,000 common shares at a price of \$0.05 per one common share privately.

2.3 State the names of any joint actors.

Not applicable

Item 3 – Interest in Securities of the Reporting Issuer

3.1 State the designation and number or principal amount of securities acquired or disposed of that triggered the requirement to file this report and the change in the acquiror’s securityholding percentage in the class of securities.

On January 2, 2024 the Acquiror purchased 360,000 common shares privately. The purchase increased the securityholding percentage of the acquiror by 5.027% based on the 7,160,901 issued and outstanding common shares of the Issuer.

3.2 State whether the acquiror acquired or disposed ownership of, or acquired or ceased to have control over, the securities that triggered the requirement to file this report.

See Item 2.2

3.3 If the transaction involved a securities lending arrangement, state that fact.

Not Applicable

3.4 State the designation and number or principal amount of securities and the acquiror's securityholding percentage in the class of securities, immediately before and after the transaction or other occurrence that triggered the requirement to file this report.

Prior to the transaction that triggered the requirement to file this report, the Acquiror had 415,500 common shares and 420,000 share purchase warrants, which amounted to 5.8% of the issued and outstanding common shares of the Issuer excluding the Acquiror's warrants and to 11.66% including the Acquiror's warrants. The warrants have the following restriction on exercise: "the Holder shall only be entitled to exercise the Warrants to the extent that the Holder will own (together with any person acting jointly or in concert with the Holder), directly or indirectly, less than 10% of the issued and outstanding Shares of the Company immediately following such exercise". The Acquiror was not permitted to exercise all her warrants before the transaction.

After the transaction, the Acquiror has 775,500 common shares and 420,000 share purchase warrants, which amount to 10.83% of the issued and outstanding common shares of the Issuer excluding the Acquiror's warrants and 16.69% including the Acquiror's warrants. The warrants have the following restriction on exercise: "the Holder shall only be entitled to exercise the Warrants to the extent that the Holder will own (together with any person acting jointly or in concert with the Holder), directly or indirectly, less than 10% of the issued and outstanding Shares of the Company immediately following such exercise". The Acquiror is not permitted to exercise any of her warrants until the Issuer issues more common shares.

The above calculations are based on the Issuer having 7,160,901 common shares issued and outstanding.

The Issuer has 7,160,901 common shares issued and outstanding and 2,500,000 common shares reserved for issuance.

3.5 State the designation and number or principal amount of securities and the acquiror's securityholding percentage in the class of securities referred to in Item 3.4 over which

- (a) the acquiror, either alone or together with any joint actors, has ownership and control,

see item 3.4 above

- (b) the acquiror, either alone or together with any joint actors, has ownership but control is held by persons or companies other than the acquiror or any joint actor, and

see item 3.4 above

- (c) the acquiror, either alone or together with any joint actors, has exclusive or shared control but does not have ownership.

see item 3.4 above

3.6 If the acquiror or any of its joint actors has an interest in, or right or obligation associated with, a related financial instrument involving a security of the class of securities in respect of which disclosure is required under this item, describe the material terms of the related financial instrument and its impact on the acquiror's securityholdings.

Not Applicable

3.7 If the acquiror or any of its joint actors is a party to a securities lending arrangement involving a security of the class of securities in respect of which disclosure is required under this item, describe the material terms of the arrangement including the duration of the arrangement, the number or principal amount of securities involved and any right to recall the securities or identical securities that have been transferred or lent under the arrangement.

State if the securities lending arrangement is subject to the exception provided in section 5.7 of NI 62-104.

Not Applicable

3.8 If the acquiror or any of its joint actors is a party to an agreement, arrangement or understanding that has the effect of altering, directly or indirectly, the acquiror's economic exposure to the security of the class of securities to which this report relates, describe the material terms of the agreement, arrangement or understanding.

Not Applicable

Item 4 – Consideration Paid

4.1 State the value, in Canadian dollars, of any consideration paid or received per security and in total.

360,000 common shares were purchased for \$0.05 per one common share.

4.2 In the case of a transaction or other occurrence that did not take place on a stock exchange or other market that represents a published market for the securities, including an issuance from treasury, disclose the nature and value, in Canadian dollars, of the consideration paid or received by the acquiror.

Not Applicable

4.3 If the securities were acquired or disposed of other than by purchase or sale, describe the method of acquisition or disposition.

Not Applicable

Item 5 – Purpose of the Transaction

State the purpose or purposes of the acquiror and any joint actors for the acquisition or disposition of securities of the reporting issuer. Describe any plans or future intentions which the acquiror and any joint actors may have which relate to or would result in any of the following:

- (a) the acquisition of additional securities of the reporting issuer, or the disposition of securities of the reporting issuer;**

The securities are for investment purposes. The Acquiror may, in the future, acquire and/or dispose of securities through the open market, through private transactions or through the Issuer's stock option plan as circumstances or market conditions may warrant.

- (b) a corporate transaction, such as a merger, reorganization or liquidation, involving the reporting issuer or any of its subsidiaries;**

Not Applicable

- (c) a sale or transfer of a material amount of the assets of the reporting issuer or any of its subsidiaries;**

Not Applicable

- (d) a change in the board of directors or management of the reporting issuer, including any plans or intentions to change the number or term of directors or to fill any existing vacancy on the board;**

Not Applicable

- (e) a material change in the present capitalization or dividend policy of the reporting issuer;**

Not Applicable

- (f) a material change in the reporting issuer's business or corporate structure;**

Not Applicable

- (g) a change in the reporting issuer's charter, bylaws or similar instruments or another action which might impede the acquisition of control of the reporting issuer by any person or company;**

Not Applicable

- (h) **a class of securities of the reporting issuer being delisted from, or ceasing to be authorized to be quoted on, a marketplace;**

Not Applicable

- (i) **the issuer ceasing to be a reporting issuer in any jurisdiction of Canada;**

Not Applicable

- (j) **a solicitation of proxies from securityholders;**

Not Applicable

- (k) **an action similar to any of those enumerated above.**

Not Applicable

Item 6 – Agreements, Arrangements, Commitments or Understandings With Respect to Securities of the Reporting Issuer

Describe the material terms of any agreements, arrangements, commitments or understandings between the acquiror and a joint actor and among those persons and any person with respect to securities of the class of securities to which this report relates, including but not limited to the transfer or the voting of any of the securities, finder's fees, joint ventures, loan or option arrangements, guarantees of profits, division of profits or loss, or the giving or withholding of proxies. Include such information for any of the securities that are pledged or otherwise subject to a contingency, the occurrence of which would give another person voting power or investment power over such securities, except that disclosure of standard default and similar provisions contained in loan agreements need not be included.

Not Applicable

Item 7 – Change in Material Fact

If applicable, describe any change in a material fact set out in a previous report filed by the acquiror under the early warning requirements or Part 4 in respect of the reporting issuer's securities.

Not Applicable

Item 8 – Exemption

If the acquiror relies on an exemption from requirements in securities legislation applicable to formal bids for the transaction, state the exemption being relied on and describe the facts supporting that reliance.

Not Applicable

Item 9 – Certification

The acquiror must certify that the information in this report is true and complete in every respect. In the case of an agent, the certification is based on the agent's best knowledge, information and belief but the acquiror is still responsible for ensuring that the information filed by the agent is true and complete.

This report must be signed by each person on whose behalf the report is filed or his or her authorized representative.

It is an offence to submit information that, in a material respect and at the time and in the light of the circumstances in which it is submitted, is misleading or untrue.

Certificate

The certificate must state the following:

I, as the Acquiror, certify that the information in this report is true and complete in every respect.

DATED: January 5, 2024

" Jan Michelle Bikic "

Jan Michelle Bikic