

FORM 51-102F3

MATERIAL CHANGE REPORT

Item 1. Name and Address of Company

Prisma Exploration Inc. (the “Company”)
Suite 401 – 750 West Pender Street
Vancouver, BC
V6C 2T7

Item 2. Date of Material Change

January 19, 2023

Item 3. News Release

A news release was disseminated on January 19, 2023 through Stockwatch and subsequently filed on SEDAR and with the CSE.

Item 4. Summary of Material Change

The Company announced that Barry Hartley has been appointed to the Company’s Board of Directors.

Item 5.1 Full Description of Material Change

See attached news release dated January 19, 2023.

Item 5.2 Disclosure for Restructuring Transactions

Not applicable.

Item 6. Reliance on subsection 7.1(2) of National Instrument 51-102

Not applicable.

Item 7. Omitted Information

No information has been intentionally omitted from this material change report.

Item 8. Executive Officer

Brent Hahn, Director
604.428.7050

Item 9. Date of Report

January 19, 2023

PRISMA EXPLORATION INC.

Suite 401 – 750 West Pender Street, Vancouver, BC, V6C 2T7

PRISMA EXPLORATION APPOINTS ADDITIONAL DIRECTOR

January 19, 2023, Vancouver, BC – Prisma Exploration Inc. (“**Prisma**” or the “**Company**”) (CSE:PCC) is pleased to announce that Barry Hartley has been appointed to the Company’s Board of Directors.

Mr. Hartley is a partner with Dale Matheson Carr-Hilton LaBonte LLP, Chartered Professional Accountants, which has been his principal occupation for over the last five years. Mr. Hartley is a Chartered Professional Accountant and a Chartered Accountant. He holds B.Com (Honours) degree in accounting from the University of Johannesburg. Mr. Hartley has held numerous positions as CFO, director and president with listed companies.

For more information, contact the Company at 604-428-7050.

On behalf of the Board of Directors of Prisma Exploration Inc.

“Brent Hahn”

Brent Hahn
President, CEO, & Director

FORWARD LOOKING STATEMENT

This press release may include forward-looking information within the meaning of Canadian securities legislation, concerning the business and trading in the common stock of Prisma Exploration Inc., the raising of additional capital and the future development of the business. The forward looking information is based on certain key expectations and assumptions made by the company's management. Although the Company believes that the expectations and assumptions on which such forward looking information is based are reasonable, undue reliance should not be placed on the forward-looking information because the Company can give no assurance that they will prove to be correct. These forward-looking statements are made as of the date of this press release and Prisma disclaims any intent or obligation to update publicly any forward-looking information, whether as a result of new information, future events or results or otherwise, other than as required by applicable securities laws. Neither the Canadian Securities Exchange nor its Regulation Services Provider accepts responsibility for the adequacy or accuracy of this release.