



EONX TECHNOLOGIES INC.

PRESS RELEASE

**EONX SECURES LOAN FACILITY TO EXPAND ITS
INTERNATIONAL FOOTPRINT**

31 AUGUST, 2022 – EonX Technologies Inc. (CSE:EONX), (“EonX” or the “Company”) has secured a loan facility for \$2,300,000 AUD (\$2.07million CAD), which will be deployed as working capital to expand on the group’s international opportunities. This facility has been provided on commercial terms by EonX founder and Group CEO, Andrew Kallen, at 10% annual interest for a term of 3 years. The loan may be converted to shares at any time before the term of the loan.

About EONX

EonX is a financial technology company powering the next generation of eWallet, Payments & Loyalty platforms which enable business, consumers and employees to better engage and transact in today’s digital world.

On behalf of the board of directors of
EONX TECHNOLOGIES INC.

“Andrew Kallen”
Andrew Kallen, CEO

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The CSE does not accept responsibility for the adequacy or accuracy of this news release.

Notice regarding Forward Looking Statements

This news release includes certain "forward-looking statements" under applicable Canadian securities legislation. Forward-looking statements include estimates and statements that describe the Company's future plans, objectives or goals, including words to the effect that the Company or management expects a stated condition or result to occur. Forward-looking statements may be identified by such terms as "believes", "anticipates", "expects", "estimates", "may", "could", "would", "will", or "plan". Since forward-looking statements are based on assumptions and address future events and conditions, by their very nature they involve inherent risks and uncertainties as described in the Company's filings with Canadian securities regulators. There can be no assurance that such statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward-looking statements. The Company disclaims any intention or obligation to update or revise any forward-looking information, whether as a result of new information, future events or otherwise, other than as required by law.