

**Form 51-102F3**

***Material Change Report***

**Item 1      Name and Address of Company**

Plant Veda Foods Ltd. (the “Company”)  
14640 64 Ave, Unit 313  
Surrey, British Columbia V3S 1X7

**Item 2      Date of Material Change**

June 21, 2021

**Item 3      News Release**

A news release announcing the material change that occurred on June 21, 2021 was issued by the Company through the facilities of Business Wire on June 21, 2021. A copy of the June 21, 2021 news release is attached hereto as Schedule “A”.

**Item 4      Summary of Material Change**

On June 21, 2021, the Company announced that the Canadian Securities Exchange approved the Company’s listing application and its common shares are now listed and have commenced trading under the trading symbol “MILK”.

**Item 5      Full Description of Material Change**

See the news release attached hereto as Schedule “A”.

**Item 6      Reliance on subsection 7.1(2) or (3) of National Instrument 51-102**

Not Applicable.

**Item 7      Omitted Information**

No information has been omitted on the basis that it is confidential information.

**Item 8      Executive Officer**

Sunny Gurnani  
Chief Executive Officer  
  
Investors@plantveda.com  
778-383-6737

**Item 9      Date of Report**

June 24, 2021.

## **SCHEDULE A**

### **PLANT VEDA TO LIST ON CSE MONDAY JUNE 21ST**

- **Plant Veda's common shares to begin trading today on the Canadian Securities Exchange under the ticker symbol "MILK."**
- **Closes oversubscribed financing in connection with going public.**
- **Multi-award winning brand with product placement over 100 retail and online stores in BC.**
- **Ready to scale nationally and beyond with the recent addition of a state-of-the-art facility and headquarters in Delta, BC.**

**Vancouver, B.C., June 21, 2021** – Plant Veda Foods Ltd. (CSE:MILK) (the "Company" or "Plant Veda"), an award-winning dairy-alternative company, is pleased to announce that its common shares will begin trading on the Canadian Securities Exchange this morning under the ticker symbol "MILK". This is the latest in a series of positive developments for the creators of the world's first vegan lassi.

On the announcement of trading, President and Director Michael Yang states, "I firmly believe that Plant Veda has a unique opportunity to be a notable player in the fast-growing plant-based movement and create significant shareholder value for decades to come."

The Company is well capitalized for growth having closed an oversubscribed financing in connection with going public.

Currently, Plant Veda's three product categories include award-winning lassi, coffee creamer and plant-based milks, all in a variety of flavours, with new product categories in late testing and packaging design stages. Their product range has brought home awards from VegExpo, Canada's largest plant-based trade show, Vancouver Magazine's Made in Vancouver Award Finalist and Clean Choice Award on the Clean Eating Magazine.

Plant Veda products are available in over 100 retail and online stores throughout British Columbia, including Whole Foods Markets, Choices Markets, Save-on-Foods, Freshprep.ca and Spud.ca. They are also developing a relationship with one of North America's leading natural food distributors to take products beyond BC.

To keep pace with the Company's growth, Plant Veda is currently developing a cutting-edge production facility, with phase 1 upgrades to be completed later this year, which is capable of supporting \$10M+ in annual sales, with additional room for further upgrades.

A direct-to-consumer e-commerce store has launched at PlantVeda.com with a first-of-its-kind plant-based dairy subscription box service available throughout BC, with fulfillment partnership discussions underway to expand services beyond BC.

## **Marketing and IR Agreements**

The Company also announces it has launched a marketing campaign and expanded shareholder communications and investor relations initiative designed to provide improved brand awareness and visibility in the Company's current and planned operations. In connection with this, the Company has engaged Empire Communications Group Inc., Sideway Frequency, Gina Capital and Clarkham Capital.

## **About Plant Veda**

Plant Veda has a mission to accelerate humanity's shift to a plant-based lifestyle. They remain clear in their goals, which is to improve the environment and humanity's overall health due to plant-based lifestyles. They have succeeded in creating award-winning plant-based dairy alternatives that are better than the original in terms of health and flavour. Plant Veda continues to shake up the dairy-free market by creating unique, one-of-a-kind products that leaves their customers forgetting about dairy to begin with.

To learn more about Plant Veda, visit <https://www.plantveda.com>.

Investor Relations:

Email: [Investors@PlantVeda.com](mailto:Investors@PlantVeda.com)

Number: 778-383-6737

Media Contact:

Anabel Blesch

[anabel@jellymarketing.com](mailto:anabel@jellymarketing.com)

604-674-3559 ext. 9

## **Forward-Looking Information**

All statements, other than statements of historical fact, included herein are forward-looking statements that involve various risks and uncertainties. The use of any of the words "anticipate", "continue", "estimate", "expect", "may", "will", "would", "project", "should", "believe" and similar expressions are intended to identify forward-looking statements. There can be no assurance that such statements will prove to be accurate and actual results and future events could differ materially from those anticipated in such statements. Important factors that could cause actual results to differ, materially from the Company's expectations are disclosed in the Company's documents filed from time to time with the Canadian Securities Exchange and the provincial securities commissions in which it is a reporting issuer.