

HydroGraph Announces Appointment of Tom Eldridge as Director of Business Development

Appointment bolsters business development group's expertise and industry knowledge of advanced materials, nanotechnology and electronic materials, and strengthens UK presence

TORONTO, Oct. 02, 2024 -- [HydroGraph Clean Power Inc.](https://hydrograph.com/) (CSE: HG) (OTCQB: HGRAF) (FRA: M98) (the "Company" or "HydroGraph"), a sustainable commercial manufacturer of pristine graphene, is pleased to announce the appointment of Tom Eldridge to the role of Director of Business Development.

Based in the UK, Tom will be responsible for spearheading business development activities, supporting customer projects, forging new strategic partnerships, and growing sales across crucial markets. He will focus on introducing HydroGraph's pristine graphene to businesses looking to solve their critical needs through material innovations, while collaborating closely with customers and HydroGraph's scientists to optimize the application of graphene in processes and products.

"We are very excited and fortunate to welcome Tom to HydroGraph. His proven ability to build relationships, identify strategic partnerships and generate revenue growth will support us as we advance commercial discussions and grow our business development pipeline," commented Kjirstin Breure, president and interim CEO of HydroGraph. "We are acutely aware that the graphene market is constantly evolving, so we continue to invest in technology and people that will help us move closer to our corporate and commercial objectives."

Tom is an accomplished business development executive with over a decade of experience specializing in advanced materials and nanotechnology. With a background in physics, Tom combines scientific knowledge with strong business acumen. He has a proven track record of bringing innovative technologies to market, consistently growing revenue and building substantial sales pipelines. Prior to joining HydroGraph, Tom held the role of Business Development Director (EMEA) at CHASM Advanced Materials, a leading developer and manufacturer of printed electronic and battery materials based on proprietary carbon nanotube and ink coating technologies, overseeing its EMEA business for printed electronics materials. Between 2013 and 2019, Tom held the role of Co-Founder and Director at Fullerex Limited, an independent broker of nanomaterials and nano-intermediaries, where he was responsible for sales and marketing, consultancy services, and market intelligence.

Tom holds a Bachelor of Science in physics and philosophy from King's College London and is enrolled in an executive Master of Business Administration program at Quantic School of Business and Technology.

ABOUT HYDROGRAPH CLEAN POWER INC.

HydroGraph Clean Power Inc is a leading producer of pristine graphene using an "explosion synthesis" process, which allows for exceptional purity, low energy use and identical batches. The quality, performance and consistency of HydroGraph's graphene follows the Graphene Council's Verified Graphene Producer[®] standards, of which very few graphene producers are able to meet. For more information or to learn about the HydroGraph story, visit: <https://hydrograph.com/>.

For company updates, please follow HydroGraph on [LinkedIn](#) and [X](#).

Forward-Looking Statements

This release contains certain "forward looking statements" and certain "forward-looking information" as defined under applicable Canadian securities laws. Forward-looking statements and information can generally be identified by the use of forward-looking terminology such as "may", "will", "expect", "intend", "estimate", "upon" "anticipate", "believe", "continue", "plans" or similar terminology.

Forward-looking statements and information include, but are not limited to: statements in respect of the Private Placement, the use of the net proceeds from the Private Placement, the timing and ability of the Company to close the Private Placement, if at all, the gross proceeds of the Private Placement, the timing and ability of the Company to obtain all necessary regulatory approvals, if at all, and the terms and jurisdictions of the Private Placement; the statements in regards to existing and future products of the Company; the Company's future personnel appointments; the Company's plans and strategies.

Forward-looking statements and information are based on forecasts of future results, estimates of amounts not yet determinable and assumptions that, while believed by management to be reasonable, are inherently subject to significant business, economic and competitive uncertainties and contingencies. Forward-looking statements and information are subject to various known and unknown risks and uncertainties, many of which are beyond the ability of HydroGraph to control or predict, that may cause HydroGraph's actual results, performance or achievements to be materially different from those expressed or implied thereby, and are developed based on assumptions about such risks, uncertainties and other factors set out herein, including but not limited to: HydroGraph's ability to implement its business strategies; risks associated with general economic conditions; adverse industry events; stakeholder engagement; marketing and transportation costs; loss of markets; volatility of commodity prices; inability to access sufficient capital from internal and external sources, and/or inability to access sufficient capital on favourable terms; industry and government regulation; changes in legislation, income tax and regulatory matters; competition; currency and interest rate fluctuations; and other risks. HydroGraph does not undertake any

obligation to update forward-looking information except as required by applicable law. Such forward-looking information represents management's best judgment based on information currently available.

No forward-looking statement can be guaranteed, and actual future results may vary materially. Accordingly, readers are advised not to place undue reliance on forward-looking statements.

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