



# HYDROGRAPH

## HYDROGRAPH ANNOUNCES CORPORATE UPDATE

**VANCOUVER, British Columbia**, March 18, 2024 — HydroGraph Clean Power Inc. (CSE: HG) (OTCQB: HGCPF) (the “Company” or “HydroGraph”) announces that Stuart Jara, the Chief Executive Officer of the Company, has left the Company to pursue another opportunity. Kjirstin Breure, the President of HydroGraph, has been appointed as interim Chief Executive Officer effective immediately. In support of the ongoing growth of the Company, Mr. Jara will be a consultant to the Company for 18-months. The Company thanks Mr. Jara for his service and wishes him well in his next engagement.

In addition, HydroGraph is pleased to announce the appointment of a new Chairman of its Board of Directors. David Williams, who was appointed to the Board in 2021 has now been appointed to the role of Chairman bringing with him more than 20 years of global capital markets experience. Mr. Williams, based in the UK, is Founder and Director at Richmond Bridge Capital and Sankofa Investment Partners. Previously he spent 16 years at M&G Investments in London.

### **ABOUT HYDROGRAPH**

HydroGraph Clean Power Inc. was founded in 2017 to fund and commercialize green, cost-effective processes to manufacture high-purity graphene, and other strategic nanomaterials in bulk. Publicly listed on the Canadian Securities Exchange in December 2021, the Company acquired the exclusive license from Kansas State University to produce both graphene and hydrogen through its patented detonation process. More information about the Company and its products can be found on the HydroGraph website: [www.hydrograph.com](http://www.hydrograph.com). For company updates, please follow HydroGraph on [LinkedIn](#) and [Twitter](#).

*The Canadian Securities Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of the content of this news release.*

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**Forward-Looking Statements**

This release contains certain “forward-looking statements” and certain “forward-looking information” as defined under applicable Canadian securities laws. Forward-looking statements and information can generally be identified by the use of forward-looking terminology such as “may”, “will”, “expect”, “intend”, “estimate”, “upon” “anticipate”, “believe”, “continue”, “plans” or similar terminology. Forward-looking statements and information include but are not limited to: the timing of trading of the Company’s common shares on the OTCQB, the potential benefits of listing on the OTCQB, the statements in regards to existing and future products of the Company; the ability to successfully scale the commercialization of the products, the Company’s plans and strategies.

Forward-looking statements and information are based on forecasts of future results, estimates of amounts not yet determinable and assumptions that, while believed by management to be reasonable, are inherently subject to significant business, economic and competitive uncertainties and contingencies. Forward-looking statements and information are subject to various known and unknown risks and uncertainties, many of which are beyond the ability of HydroGraph to control or predict, that may cause HydroGraph’s actual results, performance or achievements to be materially different from those expressed or implied thereby, and are developed based on assumptions about such risks, uncertainties and other factors set out herein, including but not limited to: HydroGraph’s ability to implement its business strategies; risks associated with general economic conditions; adverse industry events; stakeholder engagement; marketing and transportation costs; loss of markets; volatility of commodity prices; inability to access sufficient capital from internal and external sources, and/or inability to access sufficient capital on favorable terms; industry and government regulation; changes in legislation, income tax and regulatory matters; competition; currency and interest rate fluctuations; and other risks. HydroGraph does not undertake any obligation to update forward-looking information except as required by applicable law. Such forward-looking information represents management’s best judgment based on information currently available.

No forward-looking statement can be guaranteed, and actual future results may vary materially. Accordingly, readers are advised not to place undue reliance on forward-looking statements.