

Contacts:

HydroGraph Investor Relations

Salisha Ilyas
Target IR
salisha@targetir.com

Bob Wowk
HydroGraph
bob.wowk@hydrograph.com
908.627.1315

HydroGraph Media Contact

Kristin Schaeffer
kristin@amfmediagroup.com



HYDROGRAPH

HydroGraph Signs Commercial Agreement with Leading Advanced Materials Supply Chain Firm

VANCOUVER, British Columbia (June 7, 2023) -- HydroGraph Clean Power Inc. (CSE: HG) (OTCQB: HGCPF) (the “**Company**” or “**HydroGraph**”), a manufacturer of high-quality nanomaterials, announced the signing of a commercial agreement with an advanced materials supply chain firm. This strategic partnership marks a major milestone for HydroGraph, as it further expands and accelerates the market introduction, applications development, and commercial use of the Company’s groundbreaking graphene across various key industries.

The advanced materials supply chain firm brings extensive experience and expertise in the development and commercial use of advanced materials, with a particular focus on graphene applications. Leveraging their exceptional knowledge and industry reputation, the firm possesses an expansive reach across multiple sectors that have direct graphene applications and a growing demand for high quality, highly consistent, and commercially scaled graphene, making HydroGraph an excellent match to meet those needs.

"We are very pleased and excited to be working with this distinctive advanced materials firm," stated Jennifer Carmichael, HydroGraph’s Director of Business Development, Lubricants and Specialty Chemicals. "This organization is an exceptional resource and advocate for the effective incorporation of graphene into numerous high-potential applications that can benefit from HydroGraph’s unique and powerful technology. The signing of this agreement solidifies our highly collaborative, synergistic, and impactful relationship, which has already led to new customer applications that are currently in development."

With this strategic partnership, HydroGraph is poised to further expand the accessibility of high quality graphene for numerous sectors, solidifying the Company’s path towards securing long-term supply contracts across a growing range of industries and applications. The increased market reach and accelerated applications development will enable HydroGraph's graphene to make a substantial impact on key industries by offering enhanced performance, efficiency, and sustainability to an even broader customer base.

About HydroGraph

HydroGraph Clean Power Inc. was founded in 2017 to fund and commercialize green, cost-effective processes to manufacture high-purity graphene, hydrogen, and other strategic materials in bulk. Publicly listed on the Canadian Securities Exchange in December 2021, the Company acquired the exclusive license from Kansas State University to produce both graphene and hydrogen through their patented detonation process. More information about the Company and its products can be found on the HydroGraph website. www.hydrograph.com/

For company updates, please follow HydroGraph on [LinkedIn](#) and [Twitter](#).

The Canadian Securities Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of the content of this news release.

Forward-Looking Statements

This release contains certain “forward looking statements” and certain “forward-looking information” as defined under applicable Canadian securities laws. Forward-looking statements and information can generally be identified by the use of forward-looking terminology such as “may”, “will”, “expect”, “intend”, “estimate”, “upon” “anticipate”, “believe”, “continue”, “plans” or similar terminology. Forward-looking statements and information include, but are not limited to: statements in respect of the Private Placement, the use of the net proceeds from the Private Placement, the timing and ability of the Company to close the Private Placement, if at all, the gross proceeds of the Private Placement, the timing and ability of the Company to obtain all necessary regulatory approvals, if at all, and the terms and jurisdictions of the Private Placement; the statements in regards to existing and future products of the Company; the Company’s future personnel appointments; the Company’s plans and strategies.

Forward-looking statements and information are based on forecasts of future results, estimates of amounts not yet determinable and assumptions that, while believed by management to be reasonable, are inherently subject to significant business, economic and competitive uncertainties and contingencies. Forward-looking statements and information are subject to various known and unknown risks and uncertainties, many of which are beyond the ability of HydroGraph to control or predict, that may cause HydroGraph’s actual results, performance or achievements to be materially different from those expressed or implied thereby, and are developed based on assumptions about such risks, uncertainties and other factors set out herein, including but not limited to: HydroGraph’s ability to implement its business strategies; risks associated with general economic conditions; adverse industry events; stakeholder engagement; marketing and transportation costs; loss of markets; volatility of commodity prices; inability to access sufficient capital from internal and external sources, and/or inability to access sufficient capital on favourable terms; industry and government regulation; changes in legislation, income tax and regulatory matters; competition; currency and interest rate fluctuations; and other risks. HydroGraph does not undertake any obligation to update forward-looking information except as required by applicable law. Such forward-looking information represents management’s best judgment based on information currently available.

No forward-looking statement can be guaranteed, and actual future results may vary materially. Accordingly, readers are advised not to place undue reliance on forward-looking statements.