

HydroGraph Appoints Chief Financial Officer

Bob Wowk brings more than 30 years of experience in finance and business development



TORONTO, Ontario; November 22, 2022 (GLOBE NEWSWIRE) -- HydroGraph Clean Power Inc. (HG.CN) (the “Company” or “HydroGraph”), a commercial manufacturer of high-quality nanomaterials and alternative-energy fuels announced today that Bob Wowk will join the organization as Chief Financial Officer, effective November 21, 2022. Wowk joins the company during a period of significant ramp-up in commercialization, including signing several NDAs with potential customers and shipping to many customers for initial testing.

“Appointing Bob is part of our overall long-term strategy of enlisting top talent to lead our senior executive team while supporting our application development and commercialization goals to penetrate targeted industries and accelerate sales,” said Stuart Jara, a director and Chief

Executive Officer of HydroGraph. “Bob’s proven financial experience in facilitating the funding of over \$5 billion in projects globally will play a direct role in allowing us to achieve our ambitious goals for commercialization in 2023. I also want to thank Mathew Lee for his efforts as CFO over the last months. We are pleased to have him continuing on as Chief Accounting Officer with the company.”

“Joining HydroGraph as CFO represents a once in a life-time opportunity to contribute to the commercialization of a ‘change the world’ technology and I am excited to be joining an already successful world class management team,” said Wowk, the Company’s new Chief Financial Officer. “My near-term focus will be building out the back office and support structure including raising non-dilutive capital as needed to accelerate entry into a market that is expected to grow to \$2.5B by 2028.”

Wowk has over 30 years of experience as a finance and business development executive principally in the industrial gas business and renewable energy sectors. Wowk spent over 20 years with Linde and Air Products in global senior financial roles before transitioning to CFO roles over the last 10 years with small and mid-size companies involved in solar, waste-to-energy, lithium and H2 including ASX listed Fluence, Transform Materials and sPower. He has proven success at scaling technology companies and leading multiple financing rounds in public and private markets. Wowk holds an M.B.A. in finance from The Wharton Graduate School of Business and a civil engineering degree from Lafayette College.

About HydroGraph

HydroGraph Clean Power Inc. was founded in 2017 to fund and commercialize green, cost-effective processes to manufacture graphene, hydrogen and other strategic materials in bulk. Publicly listed on the Canadian Securities Exchange on December 2, 2021, the Company acquired the exclusive license from Kansas State University to produce both graphene and hydrogen through their patented detonation process, delivering one of the highest quality graphenes at competitive price points with one of the lowest environmental footprints in the industry. HydroGraph is the only company in the Americas to be certified by the Graphene Council as a **Verified Graphene Producer**[®], an independent 3rd party certification that

validates graphene production facilities, verification of production methods and volumes, and quality control processes.

More information about the Company and its products can be found at hydrograph.com. Samples of fractal and reactive graphene are available for testing purposes upon request. Interested parties can submit requests through info@hydrograph.com.

For company updates, please follow HydroGraph on [LinkedIn](#) and [Twitter](#).

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The Canadian Securities Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of the content of this news release.

Forward-Looking Statements

This release contains certain "forward looking statements" and certain "forward-looking information" as defined under applicable Canadian securities laws. Forward-looking statements and information can generally be identified by the use of forward-looking terminology such as "may", "will", "expect", "intend", "estimate", "upon", "anticipate", "believe", "continue", "plans" or similar terminology. Forward-looking statements and information include, but are not limited to, Mr. Wowk's future contributions to the Company; the potential for the Company to raise capital; the ability of HydroGraph to achieve commercialization; and the Company's future products and personnel appointments.

Forward-looking statements and information are based on forecasts of future results, estimates of amounts not yet determinable and assumptions that, while believed by management to be reasonable, are inherently subject to significant business, economic and competitive uncertainties and contingencies. Forward-looking statements and information are subject to various known and unknown risks and uncertainties, many of which are beyond the ability of HydroGraph to control or predict, that may cause HydroGraph's actual results, performance or achievements to be materially different from those expressed or implied thereby, and are developed based on assumptions about such risks, uncertainties and other factors set out herein, including but not limited to: HydroGraph's ability to implement its business strategies; risks associated with general economic conditions; adverse industry events; stakeholder engagement; marketing and transportation costs; loss of markets; volatility of commodity prices; inability to access sufficient capital from internal and external sources, and/or inability to access sufficient capital on favourable terms; industry and government regulation; changes in legislation, income tax and regulatory matters; competition; currency and interest rate fluctuations; and other risks. HydroGraph does not undertake any obligation to update forward-looking information except as required by applicable law. Such forward-looking information represents management's best judgment based on information currently available. No forward-looking statement can be guaranteed, and actual future results may vary materially. Accordingly, readers are advised not to place undue reliance on forward-looking statements.