

**FORM 51-102F3  
MATERIAL CHANGE REPORT**

**Item 1            Name and Address of Company**

Traction Uranium Corp. (the “Company”)  
#610, 505 3 Street SW  
Calgary, Alberta,  
T2P 3E6 Canada

**Item 2            Date of Material Change**

April 4, 2024

**Item 3            News Release**

The Company disseminated a news release announcing the material change described herein through the news dissemination services of Globe Newswire on April 11, 2024, and a copy was subsequently filed on SEDAR+.

**Item 4            Summary of Material Change**

The Company announced the appointment of Paul Gorman as Interim Chief Executive Officer and Director of the Company.

**Item 5            Full Description of Material Change**

**5.1                Full Description of Material Change**

The Company announced the appointment of Paul Gorman as Interim Chief Executive Officer and Director of the Company.

Mr. Gorman is a resource sector-focused corporate specialist with over 25 years of experience in junior mining finance, public listings, viability assessment, and the operational rationalization of several emerging-growth public companies. For 18 years, he served as President and Managing Partner of Riverbank Capital by working with small-cap companies to assist in financing, property, and profile development. Paul was instrumental in raising capital over \$85 million, and in developing plans for ongoing sustainable business growth. He was instrumental in revitalizing the junior graphite space in North America in 2008 by funding Industrial Minerals Inc, which became Northern Graphite and assisting four other graphite companies in an advisory role. Paul founded Mega Graphite Inc. in 2009 and has served as chief executive for three other companies. He is currently the Chief Executive Officer of Reflex Advanced Materials Corp.

The appointment of Mr. Gorman follows the resignation of Lester Esteban as Chief Executive Officer for the Company. Mr. Esteban will remain as a Director of Traction.

**5.2                Disclosure for Restructuring Transactions**

Not applicable.

**Item 6            Reliance on Subsection 7.1(2) of National Instrument 51-102**

Not applicable.

**Item 7            Omitted Information**

Not applicable.

**Item 8            Executive Officer**

For further information, please contact Paul Gorman, Interim Chief Executive Officer of the Company, at (604) 425-2271 or via email to [info@tractionuranium.com](mailto:info@tractionuranium.com).

**Item 9            Date of Report**

April 12, 2024