

**FORM 51-102F3**  
**MATERIAL CHANGE REPORT**

**Item 1            Name and Address of Company**

Traction Uranium Corp. (the “**Company**”)  
100 - 521 3rd Avenue SW  
Calgary, AB T2P 3T3

**Item 2            Date of Material Change**

January 18, 2023

**Item 3            News Release**

The Company disseminated a news release announcing the material change described herein through the news dissemination services of Globe Newswire on January 18, 2022, and a copy was subsequently filed on SEDAR.

**Item 4            Summary of Material Change**

The Company announced that it had closed the third and final tranche of a non-brokered private placement (the “**Final Tranche**”) for aggregate gross proceeds of C\$455,299.80.

Pursuant to the Final Tranche, the Company issued 1,517,666 units (each, a “**Unit**”) at a price of C\$0.30 per Unit. Each Unit consists of one (1) common share (each, a “**Share**”) and one-half (1/2) of a Share purchase warrant, with each whole warrant exercisable into one (1) Share at a price of C\$0.40 until January 18, 2025.

In consideration for the introduction of investors in the Final Tranche to the Company, a total of C\$9,918 in finder's fees were paid in cash and 33,060 finder's warrants were issued (with the same terms as the warrants noted above), in each case to the finders of such investors.

The Company intends to use the gross proceeds from the Final Tranche for working capital and general corporate purposes.

**Item 5            Full Description of Material Change**

**Item 5.1         Full Description of Material Change**

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All securities issuable in connection with the Final Tranche (including the finder's warrants) are subject to a statutory hold period, in accordance with applicable securities laws, of four months and one day from the date of issue, expiring May 19, 2023.

**Item 5.2          Disclosure for Restructuring Transactions**

Not applicable.

**Item 6          Reliance on subsection 7.1(2) of National Instrument 51-102**

The report is not being filed on a confidential basis.

**Item 7          Omitted Information**

No information has been omitted.

**Item 8          Executive Officer**

For further information, please contact Lester Esteban, Chief Executive Officer of the Company, at (604) 561-2687 or [info@tractionuranium.com](mailto:info@tractionuranium.com).

**Item 9          Date of Report**

January 25, 2023