51-102F3 MATERIAL CHANGE REPORT

Item 1 Name and Address of Company

Traction Uranium Corp. (the "**Company**") 6th Floor, 905 West Pender Street Vancouver, BC V6C 1L6

Item 2 Date of Material Change

March 3, 2022

Item 3 News Release

The news release was disseminated on March 3, 2022 through Globe Newswire.

Item 4 Summary of Material Changes

On March 3, 2022, the Company appointed Lester Esteban as a director and chief executive officer of the Company, replacing Michael Malana in both such positions.

Item 5 Full Description of Material Change

5.1 Full Description of Material Change

See Item 4 above and the attached news release for a full description of the material change.

5.2 Disclosure for Restructuring Transactions

N/A

Item 6 Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

N/A

Item 7 Omitted Information

None.

Item 8 Executive Officer

Reena Sall, Chief Financial Officer, 604-425-2271

Item 9 Date of Report

March 3, 2022



Traction Uranium Announces Management Change

March 3, 2022

Vancouver BC – Traction Uranium Corp. (the "**Company**" or "**Traction**") (<u>CSE: TRAC</u>) (<u>OTC: TRT</u>) (FRA: <u>Z1K</u>), a mineral exploration issuer focusing on the development of discovery prospects in Canada, including its two flagship uranium projects in the world-renowned Athabasca Region, announces the appointment of Lester Esteban as a Director and CEO of the Company.

Mr. Esteban is an experienced mining executive with 15 years' experience in the mining, chemical and industrial markets. Mr. Esteban previously held roles with Univar Solutions Inc., a leading chemicals distributor, and Draeger Safety Canada Ltd., one of the world's leading safety manufacturing companies. Mr. Esteban is currently engaged with chemical distributor, Quadra Chemicals Ltd., and serves as Student Chair of the CMP (Canadian Mineral Processors) Saskatchewan & Manitoba Regional Committee of the CIM (Canadian Institute of Mining Metallurgy and Petroleum).

Mr. Esteban has replaced Michael Malana as CEO and on the board of directors of the Company. The Company thanks Mr. Malana for his contributions to the Company and wishes him the best in his future endeavours.

About Traction Uranium Corp.

Traction Uranium (<u>CSE: TRAC</u>) (<u>OTC: TRCTF</u>) (<u>FRA: Z1K</u>) is in the business of mineral exploration and the development of discovery prospects in Canada, including its two flagship uranium projects in the world-renowned Athabasca Region.

We invite you to find out more about our exploration-stage activities across Canada's Western region at <u>www.tractionuranium.com</u>.

On Behalf of the Board of Directors

Faizaan Lalani Director 604 425 2271 info@tractionuranium.com

The Canadian Securities Exchange has not approved nor disapproved the contents of this news release and does not accept responsibility for the adequacy or accuracy of this release.