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## TRACTION URANIUM ANNOUNCES GRANT OF RESTRICTED SHARE UNITS

**January 24, 2022 – Vancouver, B.C. – Traction Uranium Corp. (CSE:TRAC) (“Traction” or the “Company”)** is pleased to announce that pursuant to its restricted share unit plan, it has granted an aggregate of 3,550,000 restricted share units (“RSUs”) to certain directors, officers, and consultants of the Company. All of the RSUs will vest on May 17, 2022. All RSUs granted will be subject to a 4 month hold period from the date of grant in accordance with CSE Policy 6.

Certain insiders received 550,000 RSUs representing a related-party transaction under Multilateral Instrument 61-101 - *Protection of Minority Security Holders in Special Transactions* (“MI 61-101”), however the transaction is exempt from the formal valuation and minority shareholder approval requirements of MI 61-101 as neither the fair market value of the subject matter of the transaction, nor the consideration, exceed 25% of Traction’s market capitalization.

### **About Traction Uranium Corp.**

Traction is a mineral exploration company with an objective to locate and develop economic mineral properties. The Company is based in Vancouver, BC and holds options over the Hearty Bay and Lazy Edwards properties, located in the Athabasca Basin region of Saskatchewan, and the Whitewater property, located in the Slocan Mining Division, Kaslo, British Columbia.

For more information, investors should review the Company’s filings that are available at [www.sedar.com](http://www.sedar.com).

*The Canadian Securities Exchange has not reviewed, approved or disapproved the contents of this press release, and does not accept responsibility for the adequacy or accuracy of this release.*

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