

TRACTION EXPLORATION ANNOUNCES NAME CHANGE AND APPOINTMENT OF BLAIR WAY AS A DIRECTOR

November 5, 2021 – Vancouver, B.C. – Traction Exploration Inc. (CSE: TRAC) (“Traction” or the “Company”) is pleased to announce that, effective November 5, 2021, it has changed its name to “Traction Uranium Corp.” The name change highlights the Company’s intention to focus on uranium exploration and the acquisition of such projects over the coming months. Further, the Company announces the appointment of Blair Way as a Director of the Company. Mr. Way will replace David Bowen on the board.

Mr. Way is an experienced international executive with over 35 years experience in the resources and construction industries. Mr. Way’s experience spans the complete mineral development cycle from early stage exploration to project definition and studies culminating in implementation, commissioning and operations. He spent his early career with large scale resource companies advancing major projects, however the last decade has been focused on earlier stage projects of public mid and junior mining companies. Mr. Way has experience in a wide range of commodities including gold, copper, nickel, zinc, magnesium, graphite, cobalt and lithium.

Mr. Way is currently President and Director of CSE listed Patriot Battery Metals Inc., advancing the Corvette FCI lithium property in Quebec. Prior to leading Patriot Battery Metals, Mr. Way served as CEO, President and Director of Leading Edge Materials Corp., CEO of Strike Graphite Corp. and CEO of Aguila American Gold Ltd. Mr. Way holds a Bachelor of Science (Geology) from Acadia University in Nova Scotia, Canada, an MBA from the University of Queensland, Australia, and is a Fellow of the Australasian Institute of Mining and Metallurgy.

Mr. Way has replaced David Bowen on the board of directors of the Company. The Company wishes to thank Mr. Bowen for his contributions to the Company and wishes him the best in his future endeavours.

About Traction Exploration Inc.

Traction is a mineral exploration company with an objective to locate and develop economic mineral properties. The Company is based in Vancouver, BC and holds an option over the Whitewater Property located in the Slocan Mining Division, Kaslo, British Columbia.

For more information, investors should review the Company’s filings that are available at www.sedar.com.

Forward-Looking Statements

This news release contains certain forward-looking statements within the meaning of applicable securities laws. All statements that are not historical facts, including without limitation, statements regarding future estimates, plans, programs, forecasts, projections, objectives, assumptions, expectations or beliefs of future performance, including statements regarding the Company’s intention to focus on uranium exploration and the acquisition of such projects are "forward-looking statements." These forward-looking statements reflect the expectations or beliefs of management of the Company based on information currently available to it. Forward-looking statements are subject to a number of risks and uncertainties, including those detailed from time to time in filings made by the Company with securities regulatory authorities, which may cause actual outcomes to differ materially from those discussed in the forward-looking statements. These factors should be considered carefully and readers are cautioned not to place undue reliance on such forward-looking statements. The forward-looking statements and information contained in this news release are made as of the date hereof and the Company undertakes no obligation

to update publicly or revise any forward-looking statements or information, whether as a result of new information, future events or otherwise, unless so required by applicable securities laws.

The Canadian Securities Exchange has not reviewed, approved or disapproved the contents of this press release, and does not accept responsibility for the adequacy or accuracy of this release.

Contact Information

Michael Malana

Director and CEO

Telephone: 604 561 2687

Email: michael.malana@gmail.com