

51-102F3
MATERIAL CHANGE REPORT

Item 1 **Name and Address of Company**

GENERATIVE AI SOLUTIONS CORP. (the “Company”)
Unit 1010, 12471 Horseshoe Way
Richmond, BC V7A 4X6, Canada

Item 2 **Date of Material Change**

December 13, 2023

Item 3 **News Release**

The news release was disseminated by Cision on December 13 2023

Item 4 **Summary of Material Change**

The Company announced that Patrick Gray resigned from the board of directors and was appointed Chief Operating Officer of the Company. Jordan Crockett was appointed as director to fill the vacancy.

The Company also announced the grant of 500,000 stock options, exercisable at \$0.22 for a period of five years, with vesting provisions.

Item 5 **Full Description of Material Change**

5.1 **Full Description of Material Change**

The Company is pleased to announce that Patrick Gray, a former director of the Company, has been appointed Chief Operating Officer (“COO”) of the Company. In connection with his appointment as COO, Mr. Gray is resigning from the Board of Directors of the Company (the “Board”), effective immediately. To fill the vacancy left by Mr. Gray’s resignation, the Board has appointed Mr. Jordan Crockett as an independent director for the Company.

Mr. Gray is the President and Founder of an IT service provider that specializes in software development, AI and Data Analytics, software implementation services, public sector automation platforms, and legal technology services. The company has extensive expertise in utilizing Artificial Intelligence (AI) and Machine Learning (ML) in expert services to enhance document and data management capabilities.

Mr. Gray has founded numerous start-ups, is on the board of multiple publicly traded companies, and incubated a cryptocurrency mining company in 2017 raising \$30 million dollars before selling it to a publicly traded company

Ryan Selby, CEO of the Company, commented, “Mr. Gray is a skilled professional with the knowledge and experience needed to serve as COO for the Company. Having worked closely with Patrick as a Director, I have seen his dedication and expertise first-hand. I am confident that he will be a valuable addition to our management team, and I look forward to working closely with him as we continue to grow the business.”

The Company is pleased to announce a total of 500,000 stock options have been granted to certain directors and officers of the Company pursuant to the Company’s stock option plan. The options are exercisable for a period of five years at a price of \$0.22 per share vesting 50% after one year and 50% after year two.

5.2 Disclosure for Restructuring Transactions

N/A

Item 6 Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

N/A

Item 7 Omitted Information

None

Item 8 Officer

Ryan Selby, CEO, Director

Item 9 Date of Report

December 12, 2023