

MATERIAL CHANGE REPORT

Item 1 — Name and Address of Company

Generative AI Solutions Inc.
(formerly Idle Lifestyle Inc.) (the “**Company**”)
550 Burrard Street
Suite 2300, Bentall 5
Vancouver, British Columbia V6C 2B5

Item 2 — Date of Material Change

April 17, 2023

Item 3 — News Release

A news release disclosing the material change was issued by the Company through the services of CNW/Cision on April 18, 2023 and subsequently filed on the Company’s SEDAR profile at www.sedar.com.

Item 4 — Summary of Material Change

On April 17, 2023, the Company closed its business combination with Ultron Capital Corp. (“**Ultron**”) pursuant to the terms of the business combination agreement (the “**Business Combination Agreement**”) dated February 16, 2023 (the “**Transaction**”) announced on February 16, 2023.

The Company has been granted approval by the Canadian Securities Exchange (the “**CSE**”) to begin trading of its common shares (the “**Common Shares**”) under the symbol “AICO” (the “**Listing**”), and began trading on April 19, 2023.

Item 5 — Full Description of Material Change

5.1 — Full Description of Material Change

On April 17, 2023, the Company closed the Transaction. As previously announced, the Company, Ultron and, 1399318 B.C. Ltd. (the “**Merger Sub**”), a wholly owned subsidiary of the Company entered into the Business Combination Agreement, under which the Company acquired all of the issued and outstanding securities of Ultron in exchange for 51,176,001 Common Shares. The Transaction resulted in a reverse takeover of the Company by Ultron, which constituted a fundamental change of the Company, as defined in the policies of the CSE.

Pursuant to the terms of the Business Combination Agreement, completion of the Transaction was subject to: (i) approval from the CSE; (ii) approval of certain pre-closing matters from the shareholders of the Company at its annual and special meeting of shareholders held on April 11, 2023, as more fully explained in the Company’s management information circular, dated March 10, 2023; and (iii) approval of the amalgamation of Ultron and the Merger Sub from the shareholders of Ultron at its special meeting of shareholders held on April 11, 2023.

As a result of the Transaction, the Company’s board of directors has been reconstituted and is now comprised of the following individuals: Ryan Selby, Aaron Bowden and Patrick Gray. In addition, the Company’s board has appointed Ryan Selby as the Chief Executive Officer and Paul Ciullo as Chief Financial Officer.

In connection with the Transaction, the Company’s Notice of Articles was altered to: (i) create a new class of Common Shares; (ii) alter the rights and restrictions of the Company’s Multiple Voting shares and Subordinate Voting shares; and (iii) re-designate the Subordinate Voting shares as “Class B shares”.

On April 18, 2023, the Company was granted approval by the CSE for the Listing, and began trading on April 19, 2023.

5.2 — Disclosure for Restructuring Transactions

Not applicable.

Item 6 — Reliance on subsection 7.1(2) of National Instrument 51-102

Not applicable.

Item 7 — Omitted Information

Not applicable.

Item 8 — Executive Officer

Ryan Selby

Chief Executive Officer

1-833-879-7632

Item 9 — Date of Report

April 27, 2023