

Nabati Foods Announces Appointment of Thomas as Director and CEO

Vancouver, B.C. – May 5, 2023 – Nabati Foods Global Inc. (CSE: MEAL) (FSE:7UW) ("**Nabati Foods**" or the "**Company**"), a plant-based food technology company offering whole, natural, plant-based foods for health-conscious consumers, announces that it has appointed Daniel Thomas as a director of the board and CEO of the Company in connection with the resignation of Ahmad Yehya as CEO, CCO, and Director of the Company.

"With over 10 years of experience in general business operations, project management, marketing, and customer service, I am a productivity-focused and results-driven executive. I have a proven track record of increasing customer retention, improving customer acquisition, and driving revenue growth through innovative strategies and modern software. My background includes co-founding and directing sales and marketing teams, as well as success in sales management and assistant department management positions. I have exceptional communication skills, problem-solving abilities, and a commitment to motivating and mentoring teams. My expertise in CRM software, talent recruitment, and meeting facilitation make me a valuable asset to any organization. I am excited to bring my expertise and drive to a new opportunity as the CEO of a public company," states Mr. Thomas.

The Company thanks Mr. Yehya and wishes him well in his future endeavours.

About Nabati Foods Global Inc.

Nabati Foods Global Inc. is the owner of Nabati Foods Inc. ("Nabati Foods"), a family-founded food technology company offering whole, natural, plant-based, gluten, and soy-free foods for health-conscious consumers. Nabati Foods was founded in 2014 and has four signature product lines including dairy-free cheesecakes, cheese alternatives, plant-based meats, and a plant-based liquid egg alternative. Nabati Foods products are distributed throughout Canada, the U.S., and internationally through eCommerce, grocery, foodservice, and industrial channels. Learn more: <https://invest.nabatifoods.com/>.

ON BEHALF OF THE BOARD OF DIRECTORS:

Amin Lahijani
CEO and Director

For investor or media inquiries or further information, please contact:

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Find Nabati on Social Media: on Instagram, Facebook, Twitter and LinkedIn.

The Canadian Securities Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of the content of this news release.

FORWARD-LOOKING INFORMATION DISCLAIMER

Certain statements contained in this news release may constitute forward looking information, including but not limited to, expansion of operations. Forward looking information is often, but not always, identified by the use of words such as "anticipate", "plan", "estimate", "expect", "may", "will", "intend", "should", and similar expressions. Forward looking information involves known and unknown risks, uncertainties and

other factors that may cause actual results or events to differ materially from those anticipated in such forward looking information. The Company's actual results could differ materially from those anticipated in this forward looking information as a result of competitive factors and competition for investment opportunities, challenges relating to operations in international markets, transaction execution risk, changes to the Company's strategic growth plans, and other factors, many of which are beyond the control of the Company. The Company believes that the expectations reflected in the forward-looking information are reasonable based on current expectations and potential investment pipeline, but no assurance can be given that these expectations will prove to be correct and such forward looking information should not be unduly relied upon. Any forward-looking information contained in this news release represents the Company's expectations as of the date hereof, and is subject to change after such date. The Company disclaims any intention or obligation to update or revise any forward-looking information whether as a result of new information, future events or otherwise, except as required by applicable securities legislation.