Nabati Global Foods Announces Loan Agreement

Vancouver, B.C. – January 10, 2022 – Nabati Global Foods Inc. (CSE: MEAL) (FSE:7UW) ("Nabati Global" or the "Company"), a plant-based food technology company offering whole, natural, plant-based foods for health-conscious consumers, is announcing that it has entered into a secured loan agreement with an arm's length third party lender for principal amount \$300,000 (the "Loan"). The Loan bears interest at the rate of 25% per annum, which interest will be payable on the maturity date which is one year from the date of issuance. The proceeds from the Loan will be used by the Company for general working capital purposes.

About Nabati Foods Global Inc.

Nabati Foods Global Inc. is the owner of Nabati Foods Inc. ("**Nabati Foods**"), a family-founded food technology company offering whole, natural, plant-based, gluten, and soy-free foods for health-conscious consumers. Nabati Foods was founded in 2014 and has four signature product lines including dairy-free cheesecakes, cheese alternatives, plant-based meats, and a plant-based liquid egg alternative. Nabati Foods products are distributed throughout Canada, the U.S., and internationally through eCommerce, grocery, foodservice, and industrial channels. Learn more: https://invest.nabatifoods.com/

ON BEHALF OF THE BOARD OF DIRECTORS:

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Find Nabati on Social Media: on Instagram, Facebook, Twitter and LinkedIn

No securities regulatory authority has either approved or disapproved of the contents of this news release.

Forward-Looking Information:

This news release includes certain forward-looking statements and forward-looking information (collectively, "forward-looking statements") within the meaning of applicable Canadian securities legislation. The use of any of the words "expect", "anticipate", "continue", "estimate", "objective", "may", "will", "project", "should", "believe", "plans", "intends" and similar expressions are intended to identify forward-looking information or statements. The forward-looking statements and information are based on certain key expectations and assumptions made by the Company. Although the Company believes that the expectations and assumptions on which such forward-looking statements and information are based are reasonable, undue reliance should not be placed on the forward-looking statements and information because the Company can give no assurance that they will prove to be correct. Since forward-looking statements and information address future events and conditions, by their very nature they involve inherent risks and uncertainties. Forward-looking information in this news release includes statements concerning the Company's general business plans. Actual results could differ materially from those currently anticipated due to a number of factors and risks. Factors that could materially affect such forwardlooking information are described in the risk factors in the Company's Final Prospectus, and the schedules attached thereto, that are available on the Company's profile on SEDAR at www.sedar.com.

Readers are cautioned that the foregoing list of factors is not exhaustive. The forward-looking statements included in this news release are expressly qualified by this cautionary statement. The forward-looking statements and information contained in this news release are made as of the date hereof and the Company undertakes no obligation to update publicly or revise any forward-looking statements or information, whether as a result of new information, future events or otherwise, unless so required by applicable laws