

# Nabati Foods Expands International Distribution with IMCD Japan

IMCD Japan will be distributing Nabati Foods' entire product line throughout Japan via foodservice, grocery, and industrial channels

VANCOUVER, British Columbia, Oct. 25, 2021 (GLOBE NEWSWIRE) -- Nabati Foods Global Inc. (CSE: MEAL) (FSE: 7UW) ("Nabati Foods" or the "Company"), a plant-based food technology company offering whole, natural, plant-based foods for health-conscious consumers, is partnering with IMCD Japan, a leading specialty chemicals and food ingredients distributor, to distribute Nabati Foods' complete product line throughout Japan.

The partnership will focus on distribution via foodservice, industrial, and grocery channels. Nabati Foods is sold under the brand name ITABAN in Japan. The deal will include distribution of:

- Nabati Plant Eggz™
- Nabati Cheeze<sup>™</sup>: both cheddar style and mozzarella style
- Nabati plant-based meats: Nabati Chick'n burger, Nabati F'sh burger, Nabati Plant-Based Burger, and Nabati Plant-Based Groundz
- Nabati dairy-free cheesecakes: blueberry, peanut butter, chocolate, and tiramisu

"Expanding our reach in Japan is a very exciting milestone for Nabati Foods," said Ahmad Yehya, CEO of Nabati Foods. "Japan is a very advanced and health-conscious country, and the demand for plant-based products is strong. Foodservice is a particularly exciting channel in Japan because there are so many restaurants and so many wonderful and unique recipes that our products can be integrated into as ingredients."

An August 2020 Vegconomist report estimated the total vegetarian and flexitarian population of Japan to be 27 million people, more than 22% of the total Japanese population.

Subscribe to updates about Nabati Foods here: https://invest.nabatifoods.com/

### **About Nabati Foods Global Inc.**

Nabati Foods Global Inc. is the owner of Nabati Foods Inc. ("Nabati Foods"), a family-founded food technology company offering whole, natural, plant-based, gluten, and soy-free foods for health-conscious consumers. Nabati Foods was founded in 2014 and has four signature product lines including dairy-free cheesecakes, cheese alternatives, plant-based meats, and a plant-based liquid egg alternative. Nabati Foods products are distributed throughout Canada, the U.S., and internationally through eCommerce, grocery, foodservice, and industrial channels. Learn more: <a href="https://invest.nabatifoods.com/">https://invest.nabatifoods.com/</a>

#### ON BEHALF OF THE BOARD OF DIRECTORS:

Ahmad Yehya Director and CEO

For investor inquiries or further information, please contact: <u>ir@nabatifoods.com</u>

For media inquiries, please contact: <a href="mailto:Brittany@Exvera.com">Brittany@Exvera.com</a>

Find Nabati on Social Media: on Instagram, Facebook, Twitter and LinkedIn

## No securities regulatory authority has either approved or disapproved of the contents of this news release.

This news release does not constitute an offer to sell or a solicitation of an offer to buy any securities of Nabati in any jurisdiction in which such offer, solicitation or sale would be unlawful. The securities have not been and will not be registered under the United States Securities Act of 1933, as amended (the "U.S. Securities Act"), or any state securities laws. Accordingly, the securities may not be offered or sold within the U.S. or to U.S. persons (as defined in Regulation S under the U.S. Securities Act and applicable state securities laws, or pursuant to exemptions from the registration requirements of the U.S. Securities Act and applicable state securities laws.

### **Disclaimer for Forward-Looking Information**

This news release includes certain forward-looking statements and forward-looking information (collectively, "forward-looking statements") within the meaning of applicable Canadian securities legislation. The use of any of the words "expect", "anticipate", "continue", "estimate", "objective", "may", "will", "project", "should", "believe", "plans", "intends" and similar expressions are intended to identify forward-looking information or statements. The forward-looking statements and information are based on certain key expectations and assumptions made by the Company. Although the Company believes that the expectations and assumptions on which such forward-looking statements and information are based are reasonable, undue reliance should not be placed on the forward-looking statements and information because the Company can give no assurance that they will prove to be correct. Since forward-looking statements and information address future events and conditions, by their very nature they involve inherent risks and uncertainties. Forward-looking information in this news release

includes statements concerning the Company's general business plans. Actual results could differ materially from those currently anticipated due to a number of factors and risks. Factors that could materially affect such forward-looking information are described in the risk factors in the Final Prospectus, and the schedules attached thereto, that are available on the Company's profile on SEDAR at <a href="https://www.sedar.com">www.sedar.com</a>.

Readers are cautioned that the foregoing list of factors is not exhaustive. The forward-looking statements included in this news release are expressly qualified by this cautionary statement. The forward-looking statements and information contained in this news release are made as of the date hereof and the Company undertakes no obligation to update publicly or revise any forward-looking statements or information, whether as a result of new information, future events or otherwise, unless so required by applicable laws.