

Nabati Foods Announces Dual Listing on Frankfurt Stock Exchange

VANCOUVER, British Columbia, Oct. 08, 2021 (GLOBE NEWSWIRE) -- Nabati Foods Global Inc. (CSE:MEAL) (FSE:7UW) ("Nabati Foods" or the "Company"), a plant-based food technology company offering whole, natural, plant-based foods for health-conscious consumers, is pleased to announce that the Company's shares have been accepted for listing on the Frankfurt Stock Exchange ("FSE") and commenced trading on October 7, 2021 under the symbol "7UW".

The Company's common shares are now cross listed on the Canadian Securities Exchange and the FSE. The FSE is one of the world's leading international stock exchanges by revenue, profitability, and market capitalization and is the largest of Germany's stock exchanges.

The Company is also applying to have its common shares posted for trading on the OTCQB Venture Market, a United States trading platform that is operated by the OTC Markets Group in New York. The posting of the Company's shares on the OTCQB remains subject to having a Form 211 cleared by FINRA, satisfying OTCQB eligibility standards and the approval of the OTCQB Markets Group. The Company believes that trading on the OTCQB will increase its visibility within the U.S. capital markets and will provide further information once its common shares commence trading on the OTCQB.

"This listing on the Frankfurt Stock Exchange is an exciting milestone for the team. There is significant demand from investors in Europe for plant-based companies like ours, and we are pleased that it will now be easier for those investors to participate in our growth, particularly as we continue to expand our global footprint," said Ahmad Yehya, CEO of Nabati Foods.

The OTCQB market is a premiere marketplace for early-stage and developing companies that are committed to providing a high-quality trading and information experience for U.S. investors. Investors can find real-time level 2 quotes and market information for OTCQB-listed companies on the OTC Markets website.

Subscribe to updates about Nabati Foods here: https://invest.nabatifoods.com/.

Find Nabati Foods products at a location near you here: https://www.nabati.ca/a/store-locator.

About Nabati Foods Global Inc.

Nabati Foods Global Inc. is the owner of Nabati Foods Inc. ("Nabati Foods"), a family-founded food technology company offering whole, natural, plant-based, gluten, and soy-free foods for health-conscious consumers. Nabati Foods was founded in 2014 and has four signature product lines including dairy-free cheesecakes, cheese alternatives, plant-based meats, and a plant-based liquid egg alternative. Nabati Foods products are distributed throughout Canada, the U.S., and internationally through eCommerce, grocery, foodservice, and industrial channels. Learn more: https://invest.nabatifoods.com/.

ON BEHALF OF THE BOARD OF DIRECTORS:

Ahmad Yehya Director and CEO

For investor inquiries or further information, please contact: <u>ir@nabatifoods.com</u>

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Find Nabati on Social Media: on Instagram, Facebook, Twitter and LinkedIn

No securities regulatory authority has either approved or disapproved of the contents of this news release.

This news release does not constitute an offer to sell or a solicitation of an offer to buy any securities of Nabati in any jurisdiction in which such offer, solicitation or sale would be unlawful. The securities have not been and will not be registered under the United States Securities Act of 1933, as amended (the "U.S. Securities Act"), or any state securities laws. Accordingly, the securities may not be offered or sold within the U.S. or to U.S. persons (as defined in Regulation S under the U.S. Securities Act and applicable state securities laws, or pursuant to exemptions from the registration requirements of the U.S. Securities Act and applicable state securities laws.

Disclaimer for Forward-Looking Information

This news release includes certain forward-looking statements and forward-looking information (collectively, "forward-looking statements") within the meaning of applicable Canadian securities legislation. The use of any of the words "expect", "anticipate", "continue", "estimate", "objective", "may", "will", "project", "should", "believe", "plans", "intends" and similar expressions are intended to identify forward-looking information or statements. The forward-looking statements and information are based on certain key expectations and assumptions made by the Company. Although the Company believes that the expectations and assumptions on which such forward-looking statements and information are based are reasonable, undue reliance should not be placed on the forward-looking statements and information because the Company can give no assurance that they will prove to be correct. Since forward-looking statements and information address future events and conditions, by their very nature they involve inherent risks and uncertainties. Forward-looking information in this news release includes statements concerning the Company's general business plans. Actual results could differ materially from those currently anticipated due to a number of factors and risks. Factors that could materially affect such forward-looking

information are described in the risk factors in the Final Prospectus, and the schedules attached thereto, that are available on the Company's profile on SEDAR at www.sedar.com.

Readers are cautioned that the foregoing list of factors is not exhaustive. The forward-looking statements included in this news release are expressly qualified by this cautionary statement. The forward-looking statements and information contained in this news release are made as of the date hereof and the Company undertakes no obligation to update publicly or revise any forward-looking statements or information, whether as a result of new information, future events or otherwise, unless so required by applicable law.