

Nabati Foods to Commence Trading on Canadian Securities Exchange

VANCOUVER, British Columbia, Oct. 04, 2021 (GLOBE NEWSWIRE) -- <u>Nabati Food Global Inc.</u> ("Nabati Foods" or the "Company"), a food technology company that offers healthy, plant-based food products, is pleased to announce that it has now received approval to list its common shares (the "Common Shares") on the Canadian Securities Exchange ("CSE"). The Common Shares has commenced trading on the CSE on October 4, 2021 under the symbol "MEAL".

"We are very pleased to announce Nabati Foods' listing onto the CSE," said CEO, COO and Director, Ahmad Yehya. "We are extremely optimistic about the burgeoning plant-based food industry and Nabati's market position within it."

For further information concerning the Company and its business, please see the Company's non-offering long form prospectus dated September 20, 2021 (the "**Prospectus**") supporting its application for listing on the CSE. A copy of the Prospectus was filed under the Company's SEDAR profile at www.sedar.com.

In connection with the CSE listing, the Company also announces that 4,509,390 incentive stock options (the "**Options**") were granted to directors, officers, employees and consultants of the Company in accordance with the Company's stock option plan (the "**Option Plan**"). The Options have an exercise price of \$0.50 per Common Share and are exercisable for a period of five years from the listing date, unless terminated earlier pursuant to the terms of the Option Plan. The Options and any Common Shares issued upon exercise thereof will be subject to a hold period of four months and one day from the date of grant. In addition, the Company has awarded 500,000 restricted stock units (the "**RSUs**") to a director of the Company pursuant to the terms of the Company's restricted share unit plan. Certain Options and RSUs are subject to escrow conditions, as further described in the Prospectus.

About Nabati Foods Global Inc.

Nabati Foods Global Inc., through its wholly-owned subsidiary, Nabati Foods Inc., is a food technology company offering whole, natural, plant-based, gluten and soy-free foods for health-conscious consumers. Nabati Foods was originally founded in 2014 in Edmonton, Alberta and has since expanded to offer healthy, plant-based food products across North America. All of Nabati Foods' products are certified gluten-free, dairy-free, egg-free, refined sugar-free, all natural (non-GMO), certified kosher and certified vegan. The Company offers four signature product lines, including dairy-free cheesecakes, cheese alternatives, plant-based egg alternatives and plant-based meats. Nabati Foods products are distributed throughout Canada, the U.S., and internationally through grocery, foodservice, eCommerce, and industrial channels. Learn more: https://invest.nabatifoods.com/.

ON BEHALF OF THE BOARD OF DIRECTORS:

Ahmad Yehya Director, CEO and COO

For investor inquiries or further information, please contact: <u>ir@nabatifoods.com</u>

For media inquiries, please contact: Brittany@Exvera.com

Find Nabati on Social Media: on Instagram, Facebook, Twitter and LinkedIn

The CSE has neither approved nor disapproved the contents of this news release. Neither the CSE nor its Market Regulator (as that term is defined in the policies of the CSE) accepts responsibility for the adequacy or accuracy of this release.

This news release does not constitute an offer to sell or a solicitation of an offer to buy any securities of Nabati in any jurisdiction in which such offer, solicitation or sale would be unlawful. The securities have not been and will not be registered under the United States Securities Act of 1933, as amended (the "U.S. Securities Act"), or any state securities laws. Accordingly, the securities may not be offered or sold within the U.S. or to U.S. persons (as defined in Regulation S under the U.S. Securities Act and applicable state securities laws, or pursuant to exemptions from the registration requirements of the U.S. Securities Act and applicable state securities laws.

Disclaimer for Forward-Looking Information

This news release includes certain forward-looking statements and forward-looking information (collectively, "forward-looking statements") within the meaning of applicable Canadian securities legislation. The use of any of the words "expect", "anticipate", "continue", "estimate", "objective", "may", "will", "project", "should", "believe", "plans", "intends" and similar expressions are intended to identify forward-looking information or statements. The forward-looking statements and information are based on certain key expectations and assumptions made by the Company. Although the Company believes that the expectations and assumptions on which such forward-looking statements and information are based are reasonable, undue reliance should not be placed on the forward-looking statements and information because the Company can give no assurance that they will prove to be correct. Since forward-looking statements and information address future events and conditions, by their very nature they involve inherent risks and uncertainties. Forward-looking information in this news release includes statements concerning the Company's general business plans, the plant-based food industry and the Company's

market position within it, and statements concerning the listing of the Common Shares on the CSE. Actual results could differ materially from those currently anticipated due to a number of factors and risks. Factors that could materially affect such forward-looking information are described in the risk factors in the Prospectus, and the schedules attached thereto, that are available on the Company's profile on SEDAR at www.sedar.com.

Readers are cautioned that the foregoing list of factors is not exhaustive. The forward-looking statements included in this news release are expressly qualified by this cautionary statement. The forward-looking statements and information contained in this news release are made as of the date hereof and the Company undertakes no obligation to update publicly or revise any forward-looking statements or information, whether as a result of new information, future events or otherwise, unless so required by applicable laws.